



ESTABLISHED 1900

Pearsons Property Auction Wednesday 10th April 2024

Commencing at 11am at the
Robin Smith Suite, Ageas Bowl Cricket Ground
West End, Southampton SO30 3XH



www.pearsonsauctions.com



Notes from the Rostrum

With 25 lots on offer and still available at the time of going to print, we are pleased to be hosting our second auction of 2024, one of the largest auctions we have ever held.

As ever, we have a good spread of property types throughout Southern Hampshire, ranging from a studio apartment in Portsmouth guided at £114,000 to traditional houses, investment properties and retirement properties with guide prices from £70,000 up to £600,000.

Our apartments start at £95,000, this is for a three-bedroom apartment in Havant. We have a studio flat located in Southsea guided at £114,000 and completing our apartments are two retirement properties located in Hythe and Winchester, both one-bedroom and both guided at £70,000.

Traditionally bungalows always prove to be extremely popular, and, on this occasion, we have four available. A detached chalet bungalow in need of modernisation in the sought-after village of Owslebury, Winchester on a plot measuring 0.27 acres and guided at £600,000. A new build two-bedroom bungalow in Clanfield guided at £299,995. 32 Glen Road, Sarisbury Green is a three-bedroom detached bungalow guided at £450,000 on a substantial plot. Finally, we have a two-bedroom semi-detached bungalow in Bedhampton guided at £225,000.

We have several properties in need of modernisation, ranging from an end of terrace two-bedroom house in Gosport guided at £150,000, a three-bedroom mid-terrace house in Shirley guided at £150,000 and a detached two-bedroom cottage in Lepe Road, Blackfield, guided at £195,000. Lastly, we have a mews-style cottage that forms

part of a Grade II listed building designed by the 'Father of Southsea', Thomas Ellis Owen guided at £395,000.

Purley Way, Plaitford is a three-bedroom semi-detached house having undergone significant improvement with grazing land and stable block set within 1.02 acres to the rear. This unique opportunity for Equestrians is guided at £396,000.

If you are an investor, we have a great opportunity for you. We have six properties located within Funtley and Wallington guided between £120,000 and £185,000. Four of the properties are vacant with the other two properties being sold with Lifetime Tenants. These properties would be ideal to add to an existing portfolio or as an individual purchase.

We hope you agree that as ever we have an eclectic mix of properties, and that there is something here to catch your eye, all at competitive market prices. As ever, there is likely to be a great deal of interest in the lots, so, please make appointments to view via the local offices.

The legal packs are starting to appear on a daily basis, and if you have any specific enquiries about any of the properties listed, please feel free to contact myself, Gary, or Jo on 023 8047 4274 or auctions@pearsons.com.

Equally, if you have a property to sell that you think might be suitable for Auction, please contact us or one of the branches.

I look forward to seeing you on April 10th.

Brett Austin Auctioneer



Pearsons Public Property Auction

Wednesday 10th April 2024

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ESTABLISHED 1900

Important notice to prospective buyers

1. Particulars of Sale

1.1 Prospective Buyers are advised to check the Particulars of any property to ensure that they are satisfied as to the accuracy of all measurements, areas, details of leases and all other matters subject to which the property is sold or has the benefit of. This should be done by making an inspection of the property and by making all necessary enquiries with the auctioneers and vendor's legal advisors. The Prospective Buyer should also make all necessary searches and enquiries of appropriate authorities including local authorities. All measurements and areas referred to in the Particulars are approximately only.

1.2 No warranty is given as to the accuracy of any photographs and plans in the catalogue relating to the particular property to be offered for sale. They are provided to assist only in the location of the property. They should not be deemed to show the extent of the said property.

1.3 Prospective Buyers shall be deemed to have inspected the relevant property and to have made all necessary and appropriate enquiries and searches.

2. Inspection

Inspection of properties can only be made by prior arrangement and with the consents of Pearsons. Pearsons should be approached to make the appropriate arrangements.

3. Structure & Contamination

3.1 Prospective Buyers are strongly advised to consult their professional advisers in respect of the structure and possible contamination or pollution of any property to be sold. If necessary a full structural and environmental survey should be carried out by a professional qualified person.

3.2 No representation, warranty or undertaking whatsoever is made or intended to be made in respect to:

- The state of the structure of any property or condition, any fixtures fittings equipment or other items expressed to be included in the sale of any property.
- The type of structure or whether such structure is adequate or properly constructed or otherwise whatsoever in relation to the state of repair of suitability of such structure or the fixtures fittings or other equipment thereon.
- Whether or not there is any contamination or pollution in relation to the property to be sold or any other property in the neighbourhood
- Whether or not it complies with planning and building regulations or any legislation relating to the environment or contamination, pollution or dangerous or potentially dangerous substances.

4. Conditions of Sale

4.1 The attention of Prospective Buyers is drawn to the Conditions of Sale relating to any property to be sold. Buyers should note that the Conditions of Sale relating to a particular property may be obtained from Pearsons or the Vendor's legal advisers.

4.2 Prospective Buyers should note that there may be additions or amendments to the Particulars or Conditions of Sale. An Addendum relating to these amendments will be available at the Auction.

4.3 Buyers will be deemed to have read and considered the Particulars, Conditions and Addendum and have full knowledge of these and all documents and other matters referred to.

4.4 Prospective Buyers are strongly advised to consult their legal advisers in respect of the matters referred to in this paragraph.

5. Prior Sales

5.1 Prospective Buyers are strongly advised that they should contact Pearsons the day before the Auction to enquire whether a particular lot will be offered for sale at Auction or whether it has been withdrawn or sold.

5.2 Neither Pearsons nor the Seller will be responsible for any losses or abortive costs incurred by the Prospective Buyer's in respect of Lots which are either withdrawn or sold prior to the Auction.

6. Sale of Property

6.1 Buyers should note that a legally enforceable Contract of Sale of the relevant property arises as soon as it has been "knocked down" to the Buyer at the Auction.

6.2 The bidder must then complete and sign the Memorandum of Sale and pay the required deposit. In default of such being provided at once Pearsons will be entitled to re-submit the property for sale and may treat the Buyer as being in breach of Contract. Such action will be taken without prejudice to any claim there may be against the Buyer for breach of Contract.

6.3 Before the end of the Auction, the successful bidder should arrange for a part of the Sale Memorandum to be signed by or on behalf of the Buyer. Unless the Seller agrees otherwise the property will only be transferred to the Buyer named in the Buyer's Slip and Sale Memorandum or Contract completed by the successful bidder. Specific Buyers must be named. Properties cannot be transferred to an un-named "nominee" or "agent".

6.4 Unless otherwise stated in the Conditions of Sale, the property will be at the Buyer's risk on being sold at the Auction. The Buyer should make his own arrangement for insurance immediately.

7. Deposit

7.1 The Buyer must provide a deposit cheque of 10% of the Purchase Price subject to a minimum of £3,000 per lot on the relevant property being "knocked down". Cash deposits are not acceptable.

7.2 The deposit must be paid when the Memorandum of Sale is completed.

7.3 A separate deposit will be requested in respect of each lot purchased made payable to Pearsons Southern Ltd.

7.4 Unless otherwise specified, cheques will be accepted. Cheques must be drawn on a bank or branch of a bank in the United Kingdom. Any other cheques may be rejected.

8. Proof of Identification

Please note it is a obligation under the Money Laundering Regulations 2007 that you provide one form of identification from each of the categories listed below:

Category A (To confirm personal identity)

Current Signed Passport
Current UK Photo Driving Licence
National Identity Card/Passport (overseas client)
UK Armed Services ID Card
Police/Other Government department ID Card
Firearms Certificate (from Chief Constable)

Category B (To confirm address)

Recent Utility Bill (no older than 3 months)
Bank/Building Society/National Savings Statement
Local Authority Council Tax or Business Rate Bill
Mortgage Statement
Local Authority Rent Card/Tenancy Agreement
Benefit Book or Benefits Agency Letter

9. Buyers Fee

9.1 Each successful buyer or bidder will be required to pay the Auctioneers Pearsons a non-refundable buyer's fee of £500 plus VAT (£600 inc VAT). On purchases below £10,000 the buyer's fee will be £250 plus VAT. The fee becomes payable on each lot on the fall of the hammer.

9.2 We recommend that you always check the Special Conditions of Sale relating to each property, so you are aware of any additional costs involved.

10. Completion

Completion date is 20 working days from the auction date of the contract unless specifically stated in the Special Conditions of Sale.

11. Please Note that you will NOT be entitled to KEYS or access to vacant properties until completion of the sale. If access is required it may be arranged through our offices with the permission of the seller. Once we are advised by the seller's solicitors completion has occurred the keys will be available for collection at our offices of the local key holder. If arrangements are made to post the keys, Pearsons take no responsibility for their delivery.

General Data Protection Regulations (GDPR)

For full details please refer to our Privacy Policy that was introduced on 25th May 2018 which can be found on our website, www.pearsons.com

Lot 1

35 Romsey Road, Southampton SO16 4BY



- TERRACED HOUSE
- THREE BEDROOMS
- FANTASTIC POTENTIAL



023 8078 0787

391 Shirley Road, Shirley, Southampton SO15 3JD
Email: fieldpalmer@shirley.com

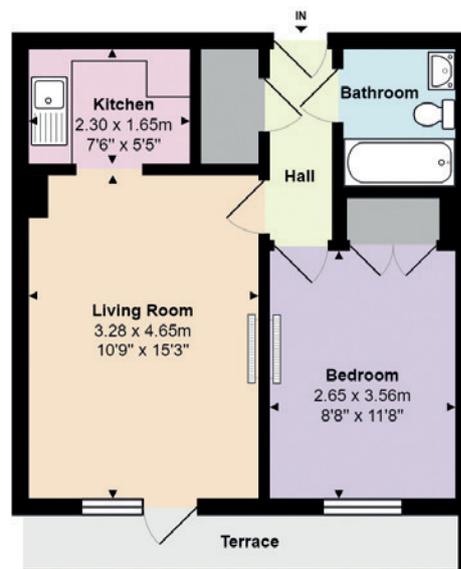
TENURE	Freehold
GUIDE PRICE	£150,000 + fees*
LOCATION	Situated in the popular area of Shirley the property has the benefit of being within walking distance to Southampton General Hospital, Shirley High Street and the City Centre.
DESCRIPTION	This double bay and forecourt mid terraced house has two reception rooms, kitchen and bathroom to the ground floor. To the first floor there are three bedrooms and shower room. This property is an ideal investment opportunity.
EPC	See legal pack for the report. EPC Band D.
*ADDITIONAL FEES	Buyers Admin Fee: £600 inc VAT (£500 + VAT), payable on exchange of contracts. Disbursements: Please see legal pack for any disbursements listed that may become payable by the purchaser on completion.

Lot 2

15 Homerise House, Hyde Street, Winchester SO23 7HA

LOT 2

6



- FIRST FLOOR APARTMENT
- OVER 55s PROPERTY
- ONE BEDROOM WITH FITTED STORAGE



ESTABLISHED 1900

01962 853344

3 Southgate Street, Winchester SO23 9DY
Email: winchester@pearsons.com

TENURE	Leasehold
GUIDE PRICE	£70,000 + fees*
LOCATION	Conveniently set within the heart of Winchester City Centre, the property is just a short walk to the railway station and High Street, where there are a variety of shops and amenities, fine restaurants and contemporary bars. Winchester also offers easy access to the A34, M3 and M27.
DESCRIPTION	A city centre retirement property in need of modernisation. Offering one bedroom with fitted storage, open-plan kitchen/living room, bathroom, and lift access to all floors.
EPC	See legal pack for the report. EPC Band C.
*ADDITIONAL FEES	Buyers Admin Fee: £600 inc VAT (£500 + VAT), payable on exchange of contracts. Disbursements: Please see legal pack for any disbursements listed that may become payable by the purchaser on completion.

Lot 3

66 Funtley Road, Funtley, Fareham, PO17 5EA



- EXTENDED MID-TERRACE HOUSE
- THREE BEDROOMS
- REQUIRING MODERNISATION



01329 288241

ESTABLISHED 1900

21 West Street, Fareham PO16 0BG
 Email: fareham@pearsons.com

TENURE	Freehold
GUIDE PRICE	£175,000 + fees*
LOCATION	Funtley has its own village pub, social club and recreation ground, and any keen fisherman would appreciate the large fishing lake. There is a local convenience store on the corner of Holly Grove and secondary shopping in Highlands Road for day to day requirements whilst more comprehensive facilities can be found in Fareham Town Centre. Fareham offers access to junctions 10a and 11 of the M27 motorway for daily commuting to Portsmouth, Southampton, Winchester etc. Fareham also has the benefit of a mainline railway station. Orchard Lea Primary school is within walking distance.
DESCRIPTION	This extended older style three bedroom mid-terrace house is located within the popular village of Funtley, Fareham. The internal accommodation, which requires modernisation comprises; entrance hall, sitting room, 20' kitchen/diner, bathroom and to the first floor, there are three bedrooms. Outside, the property has potential for driveway parking (subject to the necessary consents being granted) and a sizeable rear garden.
EPC	See legal pack for the report. EPC Band D.
*ADDITIONAL FEES	Buyers Admin Fee: £600 inc VAT (£500 + VAT), payable on exchange of contracts. Disbursements: Please see legal pack for any disbursements listed that may become payable by the purchaser on completion.

Lot 4

Seaview Cottage, Lepe Road, Blackfield, Southampton SO45 1XR

LOT 4

8



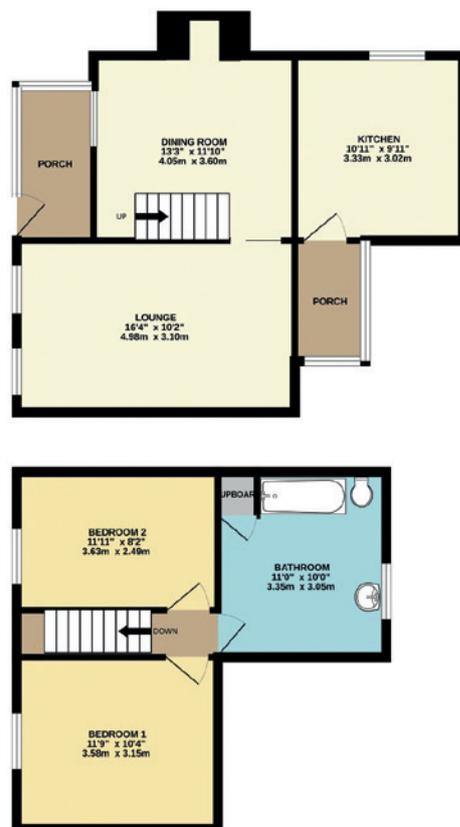
- GOOD SIZED GARDEN
- OUTBUILDINGS
- EDGE OF NATIONAL PARK



ESTABLISHED 1900

023 8084 4131

7 - 9 The Marsh, Hythe, Southampton SO45 6AJ
Email: hythe@pearsons.com



TENURE	Freehold
GUIDE PRICE	£195,000 + fees*
LOCATION	Situated in a sought after location within easy access of the open forest and the beaches at Calshot and Lepe. Other local amenities including schools, shops, medical centre, activity centres and bus services are close by. Southampton City Centre is easily accessible by road or via the frequent passenger ferry service from nearby Hythe Village.
DESCRIPTION	A rare opportunity to purchase a character cottage on the edge of the New Forest National Park. The property is offered with a good-sized garden, scope for modernisation and extension subject to planning permission.
EPC	See legal pack for the report. EPC Band TBC.
*ADDITIONAL FEES	Buyers Admin Fee: £600 inc VAT (£500 + VAT), payable on exchange of contracts. Disbursements: Please see legal pack for any disbursements listed that may become payable by the purchaser on completion.

Lot 5

Knights Corner, West Street, Hambledon PO7 4RW



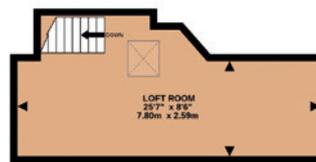
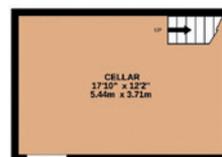
- CHARACTER COTTAGE
- TWO BEDROOMS & LOFT ROOM
- CELLAR



023 9225 9151

ESTABLISHED 1900

Hambledon Road, Denmead, Waterlooville PO7 6NU
Email: denmead@pearsons.com



TENURE	Freehold
GUIDE PRICE	£275,000 + fees*
LOCATION	The property is located in the sought after village of Hambledon set within the South Downs National Park and famous for its cricket connections. Local facilities include 'The Peoples Market' Village store, Lotts Tea Room. Hambledon has the benefit of a highly respected Pre-School and 'Outstanding' Primary School. Denmead with a varied range of shops and amenities is just over two miles away.
DESCRIPTION	Set within this flourishing Hampshire village within the South Downs National Park, Knights Corner forms part of a row of historic cottages. Briefly comprising; entrance hall, cellar, kitchen/breakfast room, sitting room with Inglenook-style fireplace. On the first floor, landing with a stairway to loft room, a dual-aspect master bedroom, bedroom two with side aspect and bathroom comprising free-standing clawfoot bath, separate shower, low level WC, and pedestal basin. There is a right to park a motor car or other vehicle on adjoining property's gated driveway.
EPC	See legal pack for the report. EPC Band E.
*ADDITIONAL FEES	Buyers Admin Fee: £600 inc VAT (£500 + VAT), payable on exchange of contracts. Disbursements: Please see legal pack for any disbursements listed that may become payable by the purchaser on completion.

Lot 6

Carter Mews Garages, John Street, Ryde,
Isle of Wight PO33 2PY



- 23 GARAGES
- CONCRETE TURNING AREA
- TWO ACCESS POINTS



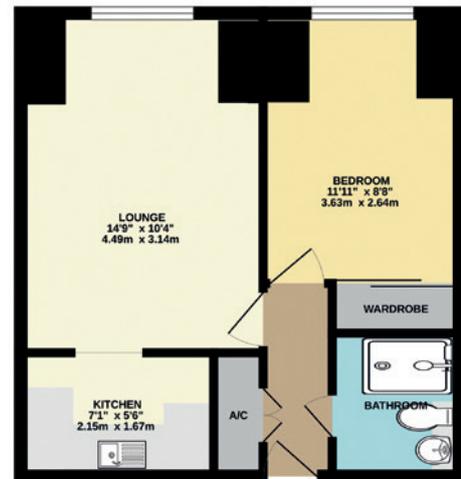
01983 525710

St Cross Business Park, Trigg House, Newport PO30 5WB
Email: sales@triggio.co.uk

TENURE	Leasehold
GUIDE PRICE	£200,000 + fees*
LOCATION	Situated in a central location to Ryde town centre, being only a stones throw from both the High Street and Ryde School, along with foot passenger ferry connections of Ryde Esplanade.
DESCRIPTION	A unique opportunity to acquire 23 garages in the heart of Ryde. This fantastic investment has been owned by the same family for many years providing a good return. Many of the tenants of the garages have leased a unit in excess of 10 years.
EPC	See legal pack for the report. EPC Band N/A .
*ADDITIONAL FEES	Buyers Admin Fee: £600 inc VAT (£500 + VAT), payable on exchange of contracts. Disbursements: Please see legal pack for any disbursements listed that may become payable by the purchaser on completion.

Lot 7

17 Langdown Firs, Langdown Lawn, Hythe,
Southampton SO45 5BT



- OVER 55s INDEPENDENT LIVING
- FIRST FLOOR FLAT
- COMMUNAL LIVING ROOM



ESTABLISHED 1900

023 8084 4131

7 - 9 The Marsh, Hythe, Southampton SO45 6AJ
Email: hythe@pearsons.com

TENURE	Leasehold
GUIDE PRICE	£70,000 + fees*
LOCATION	Langdown Lawn is situated close to Hythe Village Centre with its excellent range of shops and frequent passenger ferry service to Southampton City Centre. Other local amenities including schools, churches, medical centres, activity centres and the open New Forest are close by.
DESCRIPTION	Langdown Firs is a delightful over 55s independent living development situated close to Hythe Village. This first floor flat benefits from an entrance hall, lounge, double bedroom, kitchen, shower room, UPVC double glazing and electric storage heating. The complex has a communal living room, laundry room, guest room, lift and well stocked communal gardens.
EPC	See legal pack for the report. EPC Band C.
*ADDITIONAL FEES	Buyers Admin Fee: £600 inc VAT (£500 + VAT), payable on exchange of contracts. Disbursements: Please see legal pack for any disbursements listed that may become payable by the purchaser on completion.



We are moving...

Pearsons Auction Department, are excited to announce that we have forged an exciting new business relationship, with Eastleigh Football Club and therefore, in future, we will now be holding our 'Live Auctions,' in the 'Brooks Suite' Silverlake Stadium, Stoneham Lane, Eastleigh, Southampton, SO50 9HT.

Our first Auction date, for your diaries, will be: -

Wednesday 22nd May 2024

Should you have a property you would like to consider entering in to one our Auctions, then please contact the Auction Team

Brett Austin, Gary Juryeff or Jo Sharp

02380 474 274 – auctions@pearsons.com



ESTABLISHED 1900

You'll be 'moved' by our standard of service

Lot 8

Chaumine, Main Road, Owslebury, Winchester SO21 1LP



- DETACHED HOUSE
- 0.27 ACRE PLOT
- PANORAMIC COUNTRYSIDE VIEWS



ESTABLISHED 1900

01962 853344

3 Southgate Street, Winchester SO23 9DY
Email: winchester@pearsons.com

TENURE	Freehold
GUIDE PRICE	£600,000 + fees*
LOCATION	Owslebury is a delightful village with a lovely community that has beautiful countryside walks, a local school, St Andrews Church, and a village hall. There is the popular Ship Inn pub and bar and a cricket ground that has been in use for approximately 150 years. The historical city of Winchester is nearby and here there is a range of shops, fine restaurants, and contemporary bars as well as the famous Cathedral and beautiful Water Meadows. The surrounding countryside has a network of footpaths and bridleways for walking and riding. Communications are excellent with the railway station, A34, M3 and M27 within easy reach.
DESCRIPTION	A terrific and rare opportunity. This six bedroom detached house sits on a generous plot of 0.27 acres in the particularly sought-after village of Owslebury.
EPC	See legal pack for the report. EPC Band E.
*ADDITIONAL FEES	Buyers Admin Fee: £600 inc VAT (£500 + VAT), payable on exchange of contracts. Disbursements: Please see legal pack for any disbursements listed that may become payable by the purchaser on completion.



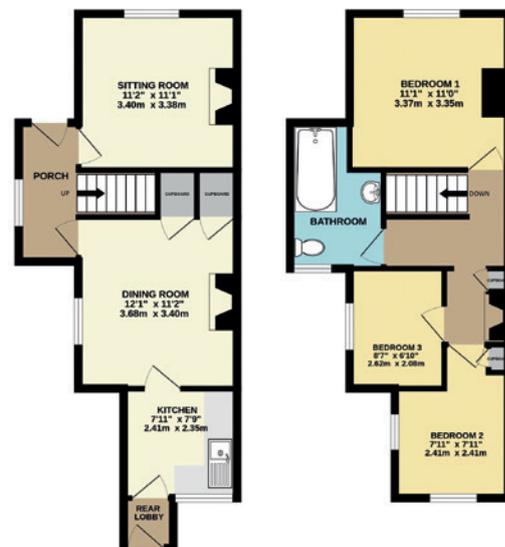
- SEMI-DETACHED HOUSE
- THREE BEDROOMS
- REQUIRING MODERNISATION



ESTABLISHED 1900

01329 288241

21 West Street, Fareham PO16 0BG
Email: fareham@pearsons.com



TENURE	Freehold
GUIDE PRICE	£185,000 + fees*
LOCATION	Funtley has its own village pub, social club and recreation ground, and any keen fisherman would appreciate the large fishing lake. There is a local convenience store on the corner of Holly Grove and secondary shopping in Highlands Road for day to day requirements whilst more comprehensive facilities can be found in Fareham town centre. Fareham offers access to junctions 10a and 11 of the M27 motorway for daily commuting to Portsmouth, Southampton, Winchester etc. Fareham also has the benefit of a mainline railway station. Orchard Lea Primary school is within walking distance.
DESCRIPTION	An older style three bedroom semi-detached house which is located in the much requested village of Funtley, Fareham. The internal accommodation which requires complete modernisation comprises; porch, sitting room, dining room, kitchen, rear lobby and to the first floor, there are three bedrooms and a bathroom. Outside, there is potential for off-road parking to the front (subject to the necessary consents) and a sizeable rear garden.
EPC	See legal pack for the report. EPC Band F.
*ADDITIONAL FEES	Buyers Admin Fee: £600 inc VAT (£500 + VAT), payable on exchange of contracts. Disbursements: Please see legal pack for any disbursements listed that may become payable by the purchaser on completion.

Lot 10 3 Purley Way, Plaitford, Romsey SO51 6ER



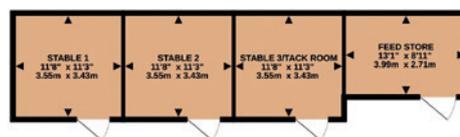
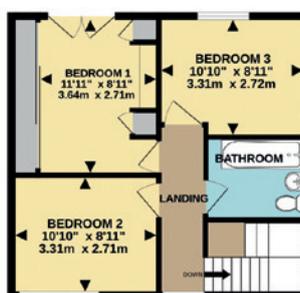
- SEMI-DETACHED HOUSE
- ADJOINING ONE ACRE PADDOCK
- THREE BEDROOMS



01794 514516

ESTABLISHED 1900

21 The Hundred, Romsey SO51 8GD
Email: romsey@pearsons.com

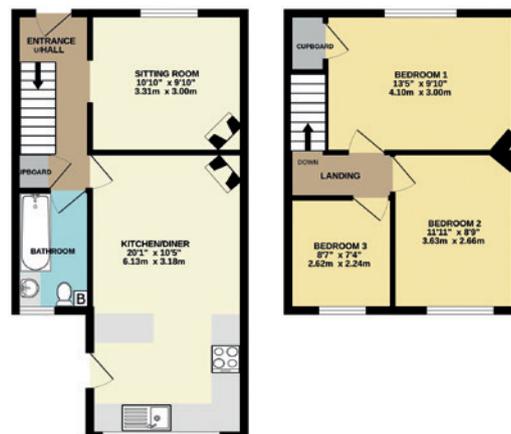


TENURE	Freehold
GUIDE PRICE	£396,000 + fees*
LOCATION	Plaitford is a small village within the boundary of the New Forest National Park approximately five miles from the market town of Romsey and 12 miles from the cathedral city of Salisbury, both easily reached via the A36 which also links to Junction 2 of the M27 for onward connections to Southampton and, via the M3, to London and Winchester. The property falls within the catchment of the popular Mountbatten School in Romsey.
DESCRIPTION	An unusual but exciting opportunity to purchase a semi-detached house with an adjoining one acre paddock and stable block. The property enjoys a cul-de-sac position with a westerly aspect to the rear and is presented in good order throughout, with accommodation comprising entrance hall, sitting/dining room, kitchen/breakfast room, utility room and WC, first floor landing, three bedrooms and bathroom. There is gas heating and UPVC double-glazing. Outside is generous parking to the front and a rear garden in excess of 60' in length, including a very good quality stable block with three stables and feed store and gated access to the adjoining paddock.
EPC	See legal pack for the report. EPC Band C.
*ADDITIONAL FEES	Buyers Admin Fee: £600 inc VAT (£500 + VAT), payable on exchange of contracts. Disbursements: Please see legal pack for any disbursements listed that may become payable by the purchaser on completion.

Lot 11 68 Funtley Road, Funtley, Fareham PO17 5EA

LOT 11

16



- EXTENDED MID-TERRACE HOUSE
- THREE BEDROOMS
- REQUIRING MODERNISATION



ESTABLISHED 1900

01329 288241

21 West Street, Fareham PO16 0BG
Email: fareham@pearsons.com

TENURE	Freehold
GUIDE PRICE	£175,000 + fees*
LOCATION	Funtley has its own village pub, social club and recreation ground, and any keen fisherman would appreciate the large fishing lake. There is a local convenience store on the corner of Holly Grove and secondary shopping in Highlands Road for day to day requirements whilst more comprehensive facilities can be found in Fareham town centre. Fareham offers access to junctions 10a and 11 of the M27 motorway for daily commuting to Portsmouth, Southampton, Winchester etc. Fareham also has the benefit of a mainline railway station. Orchard Lea Primary school is within walking distance.
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EPC	See legal pack for the report. EPC Band D.
*ADDITIONAL FEES	Buyers Admin Fee: £600 inc VAT (£500 + VAT), payable on exchange of contracts. Disbursements: Please see legal pack for any disbursements listed that may become payable by the purchaser on completion.

Lot 12 | Nyria Way, Gosport, Hampshire PO12 INF



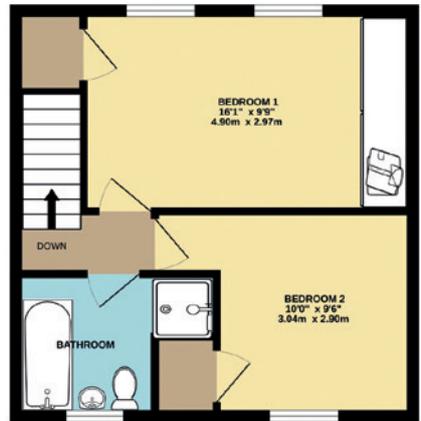
- TWO DOUBLE BEDROOMS
- END TERRACE HOUSE
- ENCLOSED REAR GARDEN



ESTABLISHED 1900

01329 288241

21 West Street, Fareham PO16 0BG
 Email: fareham@pearsons.com



TENURE	Freehold
GUIDE PRICE	£150,000 + fees*
LOCATION	Gosport town centre offers a range of shopping and banking facilities for day to day requirements whilst more comprehensive facilities can be found in Fareham town centre. There is a direct ferry to Portsmouth (Gunwharf Quays) and Gosport marina provides access to Portsmouth Harbour with good sailing facilities. Fareham offers access to the M27 motorway plus mainline railway station for daily commuting to Portsmouth, Southampton, Winchester etc.
DESCRIPTION	A two bedroom end terrace house located in a cul-de-sac position close to Walpole Park and the boating pond. The property's accommodation briefly comprises; entrance hall, dual aspect living room and kitchen. On the first floor, two double bedrooms share the three piece family bathroom. The property benefits from double glazing and is warmed by gas central heating. There is an enclosed garden to the rear.
EPC	See legal pack for the report. EPC Band D.
*ADDITIONAL FEES	Buyers Admin Fee: £600 inc VAT (£500 + VAT), payable on exchange of contracts. Disbursements: Please see legal pack for any disbursements listed that may become payable by the purchaser on completion.

Lot 13 95 Park Lane, Havant, Hampshire PO9 3HQ

LOT 13

18



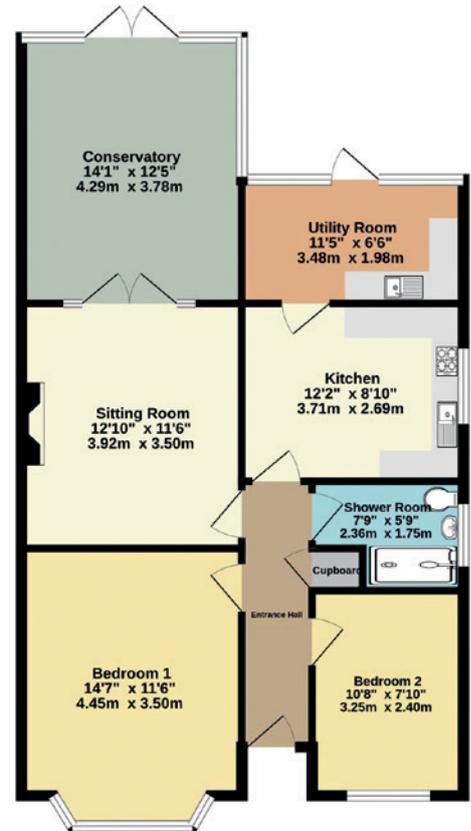
- SOME MODERNISATION REQUIRED
- PARKING & GARAGE
- WEST-FACING GARDEN



ESTABLISHED 1900

023 9248 6244

7 North Street, Havant PO9 IPW
Email: havant@pearsons.com



TENURE	Freehold
GUIDE PRICE	£225,000 + fees*
LOCATION	Bedhampton can be found west of Havant Town Centre. It is a popular residential area, which benefits from local shopping, railway halt etc. Asda Wal-mart Hypermarket is within half a mile, together with the A3(M) interchange, which links to A27 & M27, providing rapid access towards Chichester, Portsmouth, Petersfield and beyond. Havant Town Centre is about a mile and a half away and offers comprehensive shopping to suit most everyday needs, mainline railway station (London Waterloo 80 mins), bus station and leisure centre is within one and a half miles.
DESCRIPTION	A two bedroom, semi-detached bungalow offered with no forward chain. The property enjoys a generous, west facing rear garden and a block paved driveway to the front of the property which provides parking for several vehicles and leads to the garage. The property requires some modernisation and comprises an entrance hall, sitting room with a gas fire, conservatory, kitchen, utility room, shower room and two bedrooms. The property is within walking distance of a range of local amenities and communication links into the town centre.
EPC	See legal pack for the report. EPC Band D.
*ADDITIONAL FEES	Buyers Admin Fee: £600 inc VAT (£500 + VAT), payable on exchange of contracts. Disbursements: Please see legal pack for any disbursements listed that may become payable by the purchaser on completion.

Lot 14 12 Regency Gardens, Waterlooville, Hampshire PO7 7AT



- DETACHED CHALET
- THREE/FOUR BEDROOMS
- GARAGE TO THE REAR



023 9226 2611

ESTABLISHED 1900

77 London Road, Waterlooville PO7 7EL
 Email: waterlooville@pearsons.com

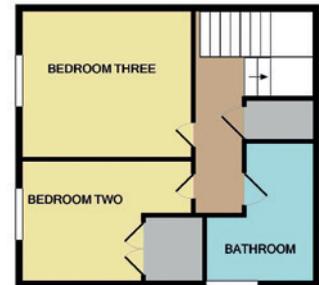
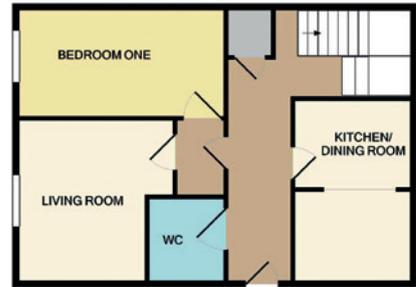


TENURE	Freehold
GUIDE PRICE	£295,000 + fees*
LOCATION	Located within a popular area, there are local shops, schools and other amenities in close proximity. The area being well served by major road links along the south coast including the M27 and A3(M) with Waterlooville Town Centre being nearby.
DESCRIPTION	A three/four bedroom detached chalet, situated within a cul-de-sac position close to Waterlooville Town Centre. The accommodation comprises; on the ground floor porch, hall, lounge/diner, conservatory, kitchen, study/bedroom four, downstairs wc and bedrooms. On the first floor there are two further bedrooms and bathroom. Externally, there is driveway parking to the front, a garage in nearby block, with an attached utility room and rear garden.
EPC	See legal pack for the report. EPC Band C.
*ADDITIONAL FEES	Buyers Admin Fee: £600 inc VAT (£500 + VAT), payable on exchange of contracts. Disbursements: Please see legal pack for any disbursements listed that may become payable by the purchaser on completion.

Lot 15 64b Hill Lane, Southampton SO15 5BA

LOT 15

20



- SOLD WITH TENANTS IN SITU
- INVESTORS ONLY
- TWO/THREE BEDROOMS



023 8078 0787

391 Shirley Road, Shirley, Southampton SO15 3JD
Email: shirley@fieldpalmer.com

TENURE	Freehold
GUIDE PRICE	£180,000 + fees*
LOCATION	Within walking distance of Southampton mainline train station, Solent University and City Centre.
DESCRIPTION	This three bedroom investment house situated to the rear of 64 Hill Lane is set over two floors with its own entrance and garden. The property benefits from gas central heating and double glazing. It is being sold with tenants in situ, currently tenanted until June 2025 at £1,150 pcm.
EPC	See legal pack for the report. EPC Band E.
*ADDITIONAL FEES	Buyers Admin Fee: £600 inc VAT (£500 + VAT), payable on exchange of contracts. Disbursements: Please see legal pack for any disbursements listed that may become payable by the purchaser on completion.

Lot 16 Ivanhoe, Hambledon Road, Denmead PO7 6PS

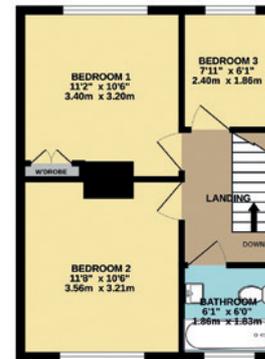
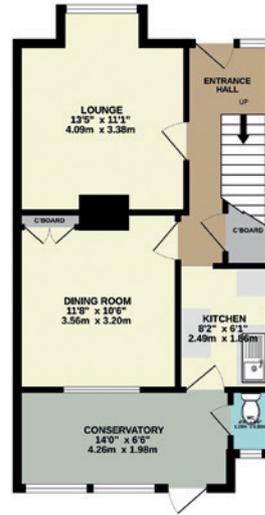


- THREE BEDROOMS
- APROX 0.19 ACRE
- POTENTIAL TO ENLARGE (STP)



023 9225 9151

Hambledon Road, Denmead, Waterlooville PO7 6NU
 Email: denmead@pearsons.com



TENURE	Freehold
GUIDE PRICE	£299,000 + fees*
LOCATION	Denmead Village provides a comprehensive range of shops, Post Office, Health Centre, Infant and Junior Schools and bus route etc. Waterlooville Town centre with a much broader range of shops and additional facilities, is approximately three miles to the east, and provides access to the A3(M) with its links to the north and south.
DESCRIPTION	Three bedroom semi detached family home in approx 0.19 acre with potential subject to the usual consents for enlargement to side and rear. Pleasantly situated offering easy access to Denmead village centre with its wide range of social and recreational amenities. We consider the property offers an excellent opportunity for private individual or a commercial buyer. Currently the property offers reception hall, lounge, dining room, kitchen, conservatory with WC, three bedrooms and family bathroom. The property also benefits from gas fired central heating and double glazing.
EPC	See legal pack for the report. EPC Band D.
*ADDITIONAL FEES	Buyers Admin Fee: £600 inc VAT (£500 + VAT), payable on exchange of contracts. Disbursements: Please see legal pack for any disbursements listed that may become payable by the purchaser on completion.

Lot 17 | Little Southsea Street, Southsea, PO5 3DD

LOT 17

22



- STUDIO APARTMENT
- IMMACULATE CONDITION
- COMMUNAL COURTYARD



ESTABLISHED 1900

023 9273 5558

35 Marmion Road, Southsea, Portsmouth, PO5 2AT
Email: southsea@pearsons.com

TENURE	Leasehold
GUIDE PRICE	£110,000 + fees*
LOCATION	Little Southsea Street is tucked away adjacent to Great Southsea Street and Castle Road, one of the highly favoured conservation areas within the city, which offers an interesting mix of period homes and modern facades and an excellent selection of boutique stores and eateries. Southsea centre, Gunwharf Quays and the open spaces of Southsea Common and the seafront are all easily reached.
DESCRIPTION	This rarely-found studio apartment is compact but well-formed and presented in immaculate condition with modern kitchen and bathroom fittings. Situated on the ground floor of a block of only four apartments overlooking a tidy lawn at the front and benefitting from a communal courtyard and drying area at the rear. The property benefits from a long lease with no ground rent payable. The internal accommodation comprises; entrance hall, a spacious room for living and sleeping, a modern kitchen with some integrated appliances, and a contemporary bathroom. Further benefiting from two large external storage cupboards. Ideal as a first-time-buy or buy-to-let investment.
EPC	See legal pack for the report. EPC Band D.
*ADDITIONAL FEES	Buyers Admin Fee: £600 inc VAT (£500 + VAT), payable on exchange of contracts. Disbursements: Please see legal pack for any disbursements listed that may become payable by the purchaser on completion.



ESTABLISHED 1900

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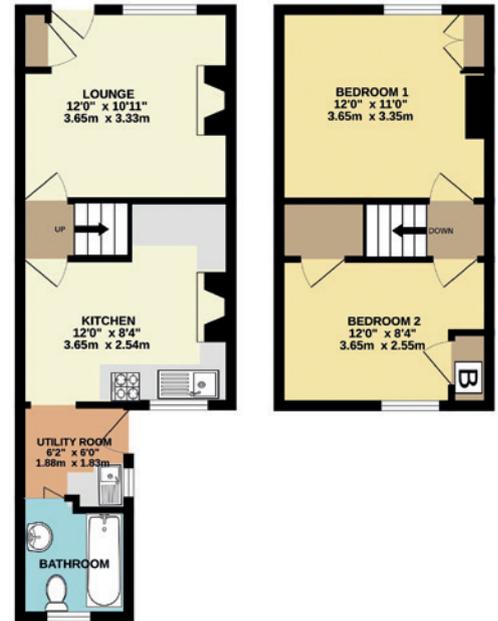


pearsonsauctions.com

Lot 18 65 North Wallington, Wallington, Fareham, PO16 8TE

LOT 18

24



- INVESTMENT BUYERS ONLY
- TWO BEDROOMS
- OLDER STYLE SEMI-DETACHED HOUSE



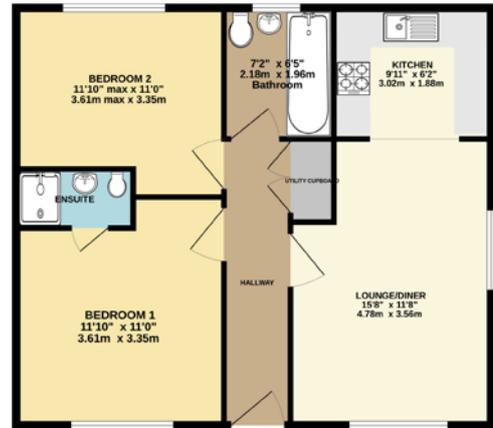
ESTABLISHED 1900

01329 288241

21 West Street, Fareham PO16 0BG
Email: fareham@pearsons.com

TENURE	Freehold
GUIDE PRICE	£120,000 + fees*
LOCATION	The sought after area of Wallington is considered by many to be 'a village within the town' with properties ranging from large family houses to delightful character cottages. Wallington also has two public houses and a village/community hall. Fareham's comprehensive town centre facilities are within easy reach as is junction 11 of the M27 motorway for those wishing to commute to Portsmouth, Southampton, Winchester etc. North Wallington is also situated within the Harrison Road school catchment area which is curriculum linked to Cams Hill Secondary School.
DESCRIPTION	An investment opportunity to purchase with life time tenants at (£495.00 per month). This older style two bedroom semi-detached house is positioned within the highly regarded and much requested village of Wallington, Fareham. The internal accommodation comprises; sitting room, kitchen, rear lobby, bathroom and to the first floor there are two bedrooms. Outside, there is a sizeable rear garden and permit parking in the road.
EPC	See legal pack for the report. EPC Band G.
*ADDITIONAL FEES	Buyers Admin Fee: £600 inc VAT (£500 + VAT), payable on exchange of contracts. Disbursements: Please see legal pack for any disbursements listed that may become payable by the purchaser on completion.

Lot 19 Plot 6, White Dirt Lane, Clanfield PO8 0TN



- BRAND NEW DETACHED BUNGALOW
- TWO DOUBLE BEDROOMS
- ENSUITE TO MASTER BEDROOM



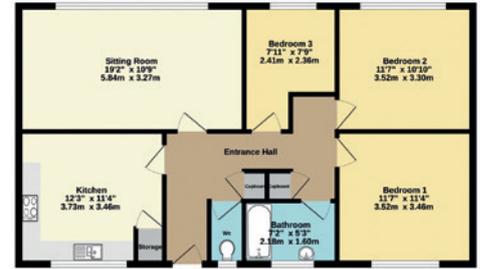
023 9259 1717

ESTABLISHED 1900

41 Drift Road, Clanfield, Waterlooville PO8 0JS
 Email: clanfield@pearsons.com

TENURE	Freehold
GUIDE PRICE	£299,995 + fees*
LOCATION	Clanfield is a delightful semi-rural village flanked by areas of natural beauty such as the South Downs National Park, Butser Hill and Catherington Down. There is local shopping, schools, a doctors surgery and regular bus services. Convenient for access to the A3(M) with rail links at Petersfield and Rowlands Castle.
DESCRIPTION	A brand-new two-double bedroom detached bungalow with the master bedroom hosting an en-suite and a further family bathroom along with an open-plan living/dining/kitchen with BOSCH appliances. Outside there are three allocated parking spaces, and a landscaped garden with easy maintenance, including a sandstone terrace. Located in a converted mews style development of the former White Dirt Farm in White Dirt Lane, Catherington includes a selection of individual and established homes arranged around a courtyard and surrounded by fields with associated and designated parking spaces.
EPC	See legal pack for the report. EPC Band B.
*ADDITIONAL FEES	Buyers Admin Fee: £600 inc VAT (£500 + VAT), payable on exchange of contracts. Disbursements: Please see legal pack for any disbursements listed that may become payable by the purchaser on completion.

Lot 20 14a Greywell Road, Leigh Park, Havant PO9 5AL



- THREE BEDROOMS
- TENANT IN-SITU
- £750 PER MONTH INCOME



ESTABLISHED 1900

023 9248 6244

7 North Street, Havant PO9 IPW
 Email: havant@pearsons.com

TENURE	Leasehold
GUIDE PRICE	£95,000 + fees*
LOCATION	This property is situated a mile from Havant Town Centre, which offers comprehensive shopping to cater for most everyday needs, bus station, mainline railway station (London Waterloo 80 mins), library, museum, health & leisure centres etc. For drivers the A27 interchange at Langstone provides easy access towards, Chichester, Portsmouth and beyond. Langstone Harbour foreshore walks are also within one and a half miles.
DESCRIPTION	A purpose built, three bedroom apartment being sold with a tenant in-situ currently paying £750 per month. An entrance hall provides access into a spacious sitting room and kitchen/dining room. There are three bedrooms and a bathroom which complete the living accommodation. The property is in need of some modernisation and is suitable for cash buyers. The property is in close proximity to an excellent range of local amenities and communication links.
EPC	See legal pack for the report. EPC Band C.
*ADDITIONAL FEES	Buyers Admin Fee: £600 inc VAT (£500 + VAT), payable on exchange of contracts. Disbursements: Please see legal pack for any disbursements listed that may become payable by the purchaser on completion.

Lot 21 62 Funtley Road, Funtley, Fareham PO17 5EA



- EXTENDED END OF TERRACE HOUSE
- THREE BEDROOMS
- REQUIRING MODERNISATION



ESTABLISHED 1900

01329 288241

21 West Street, Fareham PO16 0BG
Email: fareham@pearsons.com



TENURE	Freehold
GUIDE PRICE	£185,000 + fees*
LOCATION	Funtley has its own village pub, social club and recreation ground, and any keen fisherman would appreciate the large fishing lake. There is a local convenience store on the corner of Holly Grove and secondary shopping in Highlands Road for day to day requirements whilst more comprehensive facilities can be found in Fareham town centre. Fareham offers access to junctions 10a and 11 of the M27 motorway for daily commuting to Portsmouth, Southampton, Winchester etc. Fareham also has the benefit of a mainline railway station. Orchard Lea Primary school is within walking distance.
DESCRIPTION	This extended older style three bedroom end of terrace house is located within the popular village of Funtley, Fareham. The internal accommodation, which requires modernisation comprises; entrance hall, sitting room, 20' kitchen/diner, bathroom and to the first floor, there are three bedrooms. Outside, the property has potential for driveway parking (subject to the necessary consents and a sizeable rear.
EPC	See legal pack for the report. EPC Band D.
*ADDITIONAL FEES	Buyers Admin Fee: £600 inc VAT (£500 + VAT), payable on exchange of contracts. Disbursements: Please see legal pack for any disbursements listed that may become payable by the purchaser on completion.

Lot 22 23 Consort Close, Eastleigh SO50 4JA



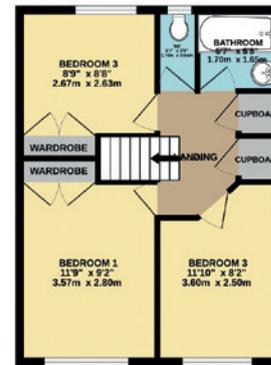
- THREE BEDROOMS
- POTENTIAL TO EXTEND (STP)
- OFF ROAD PARKING FOR NUMEROUS VEHICLES



ESTABLISHED 1900

01794 514516

21 The Hundred, Romsey SO51 8GD
Email: romsey@pearsons.com



TENURE	Freehold
GUIDE PRICE	£300,000 + fees*
LOCATION	Eastleigh is a small town which lies on the river Itchen, tucked between Winchester and Southampton. It has a good range of shops as well as leisure and entertainment facilities. It is ideally located to provide convenient access to Winchester and Southampton. There is a railway station giving direct access to London Waterloo, Winchester and Southampton. Communications are excellent with the M3 and M27 within easy reach.
DESCRIPTION	A fantastic opportunity to purchase a three-bedroom detached family home set in a discreet cul-de-sac on the northern fringes of Eastleigh. This beautiful house is in neat and tidy order throughout and offers spacious accommodation with the potential to reorganise the layout with open-plan living in mind. This lovely property really does offer fantastic family space and has great potential. The plot is an ideal size for extension/development, subject to the relevant consents.
EPC	See legal pack for the report. EPC Band D.
*ADDITIONAL FEES	Buyers Admin Fee: £600 inc VAT (£500 + VAT), payable on exchange of contracts. Disbursements: Please see legal pack for any disbursements listed that may become payable by the purchaser on completion.

Lot 23 64 Funtley Road, Funtley, Fareham PO17 5EA



- INVESTMENT BUYERS ONLY
- EXTENDED END TERRACE HOUSE
- THREE BEDROOMS



01329 288241

ESTABLISHED 1900

21 West Street, Fareham PO16 0BG
Email: fareham@pearsons.com

TENURE	Freehold
GUIDE PRICE	£120,000 + fees*
LOCATION	Funtley has its own village pub, social club and recreation ground, and any keen fisherman would appreciate the large fishing lake. There is a local convenience store on the corner of Holly Grove and secondary shopping in Highlands Road for day to day requirements whilst more comprehensive facilities can be found in Fareham town centre. Fareham offers access to junctions 10a and 11 of the M27 motorway for daily commuting to Portsmouth, Southampton, Winchester etc. Fareham also has the benefit of a mainline railway station. Orchard Lea Primary school is within walking distance.
DESCRIPTION	An investment opportunity to purchase with life time tenants at (£541.67 per month). This extended older style three bedroom end of terrace house is located within the popular village of Funtley, Fareham. The internal accommodation, which requires some modernisation comprises; entrance hall, sitting room, 20' kitchen/diner, bathroom and to the first floor, there are three bedrooms. Outside, the property has potential for driveway parking (subject to the necessary consents and a sizeable rear garden.
EPC	See legal pack for the report. EPC Band E.
*ADDITIONAL FEES	Buyers Admin Fee: £600 inc VAT (£500 + VAT), payable on exchange of contracts. Disbursements: Please see legal pack for any disbursements listed that may become payable by the purchaser on completion.

Lot 24 51b Kent Road, Southsea, Hampshire PO5 3EL



- IN NEED OF RESTORATION THROUGHOUT
- GRADE II LISTED BUILDING
- ALLOCATED OFF ROAD PARKING SPACE



ESTABLISHED 1900

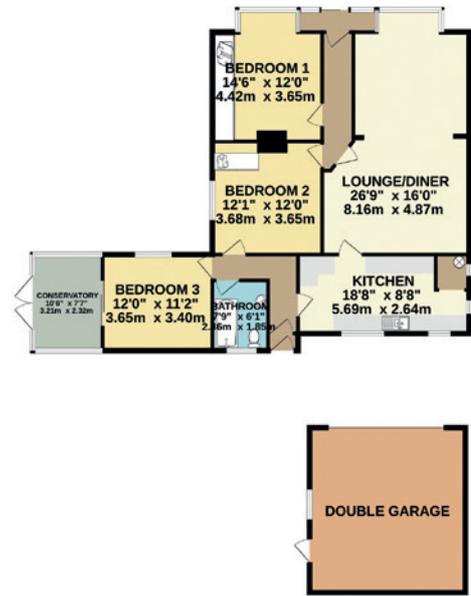
023 9273 5558

35 Marmion Road, Southsea, Portsmouth, PO5 2AT
 Email: southsea@pearsons.com



TENURE	Freehold
GUIDE PRICE	£395,000 + fees*
LOCATION	Kent Road adjoins the head of Palmerston Road pedestrianised shopping precinct which offers a comprehensive range of shopping facilities and a pleasant mix of cafes, restaurants and bars. From here Kent Road leads straight down to Western Parade and Southsea Common; the gateway to the many leisure pursuits along this historic Victorian coastline. Clarence Pier & South Parade Pier offer traditional seaside entertainment, the picturesque Canoe Lake for hobbyists and a whole host of eateries and stalls.
DESCRIPTION	This charming mews-style cottage forms part of a Grade II listed building. The semi-detached property sits on a generous plot, tucked back from Kent Road and is in need of restoration throughout. The internal accommodation comprises: porch, entrance hall, sizeable living room with decorative exposed beams and kitchen to the ground floor. Two double bedrooms, bathroom, separate WC and walk in airing cupboard on the first floor and a further double bedroom on the second floor. A conservatory at the side of the property is accessed from the garden only. An allocated off-road parking space is found at the end of the shared access driveway. The garden, which is much larger than generally found in the area, offers a private seclusion.
EPC	See legal pack for the report. EPC Band E.
*ADDITIONAL FEES	Buyers Admin Fee: £600 inc VAT (£500 + VAT), payable on exchange of contracts. Disbursements: Please see legal pack for any disbursements listed that may become payable by the purchaser on completion.

Lot 25 32 Glen Road, Sarisbury Green, Southampton SO31 7FF



- DETACHED BUNGALOW
- THREE BEDROOMS
- DETACHED DOUBLE GARAGE



ESTABLISHED 1900

01329 288241

21 West Street, Fareham PO16 0BG
Email: fareham@pearsons.com

TENURE	Freehold
GUIDE PRICE	£450,000 + fees*
LOCATION	Sarisbury Green is a highly sought after area with popular schools within easy reach, excellent access to the M27 and the shopping facilities in Park Gate, Whiteley and Segensworth. The Locks Heath Shopping Centre is also close by offering an array of community shopping facilities. The River Hamble is within a short distance with its extensive marine leisure pursuits while Holly Hill Woodland Park with its ancient woodland and five acres of lakes provides plenty of space for leisurely walks.
DESCRIPTION	A detached bungalow built in the 1920s on a generous plot measuring 0.42 acres which offers great scope for extending or redevelopment (subject to the necessary consents). The bungalow which was built circa 1928 and sits on an elevated plot, has three bedrooms, 26' lounge/diner, kitchen, bathroom and double glazed conservatory. There is ample off road parking to the driveway and a DETACHED DOUBLE GARAGE.
EPC	See legal pack for the report. EPC Band D.
*ADDITIONAL FEES	Buyers Admin Fee: £600 inc VAT (£500 + VAT), payable on exchange of contracts. Disbursements: Please see legal pack for any disbursements listed that may become payable by the purchaser on completion.

Identification Documents

Important Notice

Money Laundering Regulations.

As a requirement under this legislation, any person buying or bidding at auction MUST produce documentation to confirm their name and residential address. Please find a schedule of acceptable documentation.

You must provide one document from each list.

Please note that a driving license can be used as evidence for one or the other BUT NOT BOTH.

Category A (to confirm personal identity)

- Current Signed Passport
- Current UK Photo Driving Licence
- National Identity Card/Passport (overseas client)
- UK Armed Services ID Card
- Police/Other Government department ID Card
- Firearms Certificate (from Chief Constable)

Category B (to confirm address)

- Recent Utility Bill (no older than 3 months)
- Bank/Building Society/National Savings Statement
- Local Authority Council Tax or Business Rate Bill
- Mortgage Statement
- Local Authority Rent Card/Tenancy Agreement
- Benefit Book or Benefits Agency Letter

Money Laundering Procedures

In accordance to the above, please be advised, that if you intend to bid on this property, then you will be required to provide two forms of id (one photo-type). If, you are intending to bid on behalf of a third party, then we would require both id for yourself, plus a certified copy of photo id for the intended purchaser.

Please visit auctions@pearsons.com for further details.

Pre-Auction Offers

Pre-auction offers must be submitted in writing to the Auctioneers' office by letter or email, including name, address, telephone number and details of solicitors. Any pre-auction offer received is assumed to be a 'best offer' and no guarantee is given that there will be an opportunity to increase or review the offer should it not be accepted or should a better offer be received. Pre-auction offers can only be considered on the basis of an exchange of contracts prior to auction with a 10% deposit and payment of the Auctioneers' administration fee. If an offer is accepted the lot will not be withdrawn from the catalogue or advertising programme until exchange of contracts has taken place.

Guide Prices & Reserves

Guides are provided as an indication of each seller's minimum expectation. They are not necessarily figures which a property will sell for and may change at any time prior to the auction. Each property will be offered subject to a Reserve (a figure below which the Auctioneer cannot sell the property during the auction) which we expect will be set within the Guide Range or no more than 10% above a single figure Guide.

Additional Auction Services

Legal Documents

Legal documents for some of the lots are now or will be available online. Where you see the relevant icon on the website, you will be able to download the documents.

Online Live

Visit www.eigroup.co.uk and select **Online Auctions**. Choose the auction and then **Viewing Gallery**. You will see details of the lot being offered and can watch the bidding as it happens. **It is not possible to bid using this service.**

Sale Memorandum

Property Address

Lot No

The Vendor
Full name(s)

Of Address inc
Postcode

Vendor's Solicitor
Address inc.
Postcode

Vendor Solicitor
Telephone/Name

It is agreed that the Vendor sells and the Purchaser buys the property described in the accompanying particulars and *conditions of sale subject to their provisions and the terms and stipulations in them at the price mentioned below.

£ Purchase Price

£ Less Deposit

£ Balance

Completion Date

As per Special Conditions of Sale or Twenty Business Days after the Contract Date

The Purchaser
Full name(s)

Of Address inc
Postcode

Purchaser's
Solicitor Address
inc. Postcode

Purchaser Solicitor
Telephone/Name

Signed

Authorised Agent for Vendor

Dated

Signed

The Purchaser

*For the purpose of this contract, the conditions of sale include the three sections of the RICS Common Auction Conditions, the Glossary, Conduct of the Auction and the General Conditions.

Proxy/Telephone Bidding Facility

PLEASE ALSO SIGN AND RETURN THE TERMS & CONDITIONS ON PAGE 35

Bidders Name (if applicable):

Address:

..... Postcode:

Tel: Mobile: Email:

34

Solicitors Name:

Address:

..... Postcode:

Tel: Contact Name :

I hereby authorise Pearsons staff to bid on my behalf on the terms and conditions set out overleaf headed "Proxy or Telephone Bidding", which I confirm I have read, understood and signed a copy of which is attached.

* I request that Pearsons first attempt to contact me on the telephone at the relevant time to enable me to bid myself. If a telephone link cannot be established for whatever reason, Pearsons are authorised to bid on my behalf under these terms (* Delete if telephone bid is not required).

The proxy bid that I hereby authorise is: Auction Date:

Lot No: Address:

My maximum bid £ In words:

(The figure must be a definite one and not to be calculated for example by reference to other bids such as one bid above anyone else's bids. Any uncertainty could result in Pearsons not bidding).

I attach a cheque made payable to
Pearsons Southern Ltd for £ In words:

Being 10% of my proxy bid or £3,000, whichever is the greater, plus £600 inc VAT (Administration Charge) and any buyers premium payable as per any description in the catalogue or legal pack.

Or I attach a blank cheque to be completed by the Auctioneer if my bid is successful, within which he will include £600 inc VAT

(Administration Charge) and any buyers premium payable as per any description in the catalogue or legal pack.

Signature of Bidder: Date:

If my bid is successful, I authorise the Auctioneer to sign the Memorandum of Sale on my behalf and recognise that I will be the legally bound purchaser of the property referred to above and must complete the purchase of the property within the time specified in the General/Special Conditions of Sale.

Signed: Date:

Please note there should not be any alteration to the form and any mis-entries which have to be corrected must be signed, in full, in the margins.

Terms and Conditions to bid by Proxy/Telephone

PLEASE NOTE: MINIMUM DEPOSIT FOR EACH TELEPHONE BID IS £3,000

Anyone not able to attend the auction to make their own bids may utilise the facilities available for telephone, or written, bids on the following terms and conditions:

1. The bidder must complete a separate authority form for each Lot involved, and provide a clearing bank cheque for 10% of the maximum amount of the bid for each Lot. **Please note the minimum deposit for any telephone bid is £3,000 per lot.**
 2. The form must be sent to, or delivered to: Pearsons, 62 High Street, West End, Southampton, SO30 3DT to **arrive before 6pm two working days prior to the start of the auction.** It is the bidder's responsibility to check that the form is received by Pearsons and this can be done by telephoning the office.
 3. The bidder shall be deemed to have read the "Important Notice to Prospective Buyers"; the particulars of the relevant Lot in the catalogue; the general and special conditions of sale. The bidder shall be deemed to have taken all necessary professional and legal advice and to have made enquiries and have knowledge of any announcements to be made from the rostrum of any amendments relating to the relevant Lot. Announcements can and should be checked by bidders on the day before the auction however the Auctioneers will advise the bidders of any announcements as soon as possible prior to the Auction.
 4. In the case of telephone bids, at about the time that the Lot come up for auction attempts will be made to contact the bidder by telephone and, if successful, the bidder may then compete in the bidding.
Otherwise the Auctioneers will not bid except by prior written arrangement.
 5. In the event that the telephone link is not established, or breaks down, or there is any confusion or disruption, Pearsons will bid/continue to bid on behalf of the bidder up to the maximum of the prior written authorisation.
 6. In the case of written bids, Pearsons staff will compete in the bidding up to the maximum of authorisation.
 7. Pearsons reserve the right not to bid on behalf of telephone/written bidders, in the event of any error, doubt, omission, uncertainty as to the bid, or for any reason whatsoever, and give no warranty, or guarantee, that a bid will be made on behalf of the bidder and accept no liability.
 8. In the event that the telephone/written bid is successful the Auctioneer will sign the Sale Memorandum on behalf of the bidder (a Contract will have been formed on the fall of the hammer).
 9. In the event of a Contract, the deposit cheque will be applied so far as necessary to meet the requirement for a 10% deposit (**minimum £3,000**) and the balance of the deposit (if any) will be returned to the bidder.
 10. In the event that the bidder is unsuccessful, the deposit cheque will be returned to the bidder promptly.
 11. Once delivered to the Auctioneers, the authority to bid is binding on the bidder on the day on which the particular Lot is auctioned. This is to allow for the possibility of a Vendor agreeing to sell post auction where the bidding has not reached the reserve.
 12. The authority can only be withdrawn by notification in writing delivered to Pearsons at their office two hours before the start of the auction on the day the relevant Lot is scheduled to be auctioned, or by delivery into the hands of the Auctioneer in the auction room half an hour before the start of that day's auction. It is the bidder's responsibility to obtain confirmation of receipt on a copy of the withdrawal notification signed by one of the Auctioneers and without such a receipt the authority stands and any subsequent Contract is binding on the bidder.
 13. If the bidder, or an agent, actually bids at the auction without having previously withdrawn the authority, the Auctioneer is at liberty to accept such a bid in addition to any bid from Pearsons staff as empowered under the telephone/written authority. Pearsons would have no liability whatsoever if the price achieved is the result only of this competition in bidding without intervention from other bidders.
- I hereby confirm that I have read and understood the above terms and conditions to bid by telephone/letter
- Signed:
- Date:

Please sign this page and ensure the form overleaf is completed.

IMPORTANT NOTICE - Money Laundering Regulations

PLEASE NOTE THAT any person buying or bidding at auction, MUST produce documentation to confirm their name and residential address. Please find below a schedule of acceptable documentation. **You must provide one document from each list.**

Category A (to confirm personal identity)

- Current Signed Passport
- Current UK Photo Driving Licence
- National Identity Card/Passport (overseas client)
- UK Armed Services ID Card
- Police/Other Government department ID Card
- Firearms Certificate (from Chief Constable)

Category B (to confirm address)

- Recent Utility Bill (no older than 3 months)
- Bank/Building Society/National Savings Statement
- Local Authority Council Tax or Business Rate Bill
- Mortgage Statement
- Local Authority Rent Card/Tenancy Agreement
- Benefit Book or Benefits Agency Letter

Please note that a driving licence can be used as evidence for either one or the other BUT NOT BOTH.

Common Auction Conditions

Introduction

The Common Auction Conditions have been produced for real estate auctions in England and Wales to set a common standard across the industry. They are in three sections:

Glossary

The glossary gives special meanings to certain words used in both sets of conditions.

Auction Conduct Conditions

The Auction Conduct Conditions govern the relationship between the auctioneer and anyone who has a catalogue, or who attends or bids at the auction. They cannot be changed without the auctioneer's agreement.

These conditions are set out in a two-part notice to bidders in the auction catalogue, part one containing advisory material – and part two the auction conduct conditions.

Sale Conditions

The Sale Conditions govern the agreement between each seller and buyer. They include general conditions of sale set out herein. The sale of each lot is also subject to special conditions of sale, tenancy and arrears schedules which are available from the Auctioneer.

Important Notice

A prudent buyer will, before bidding for a lot at an auction:

- Take professional advice from a conveyancer and, in appropriate cases, a chartered surveyor and an accountant;
- Read the conditions;
- Inspect the lot;
- Carry out usual searches and make usual enquiries;
- Check the content of all available leases and other documents relating to the lot;
- Check that what is said about the lot in the catalogue is accurate;
- Have finance available for the deposit and purchase price;
- Check whether VAT registration and election is advisable.

The conditions assume that the buyer has acted like a prudent buyer.

If you choose to buy a lot without taking these normal precautions you do so at your own risk.

Glossary

This glossary applies to the auction conduct conditions and the sale conditions.

Wherever it makes sense:

- singular words can be read as plurals, and plurals as singular words;
- a "person" includes a corporate body;
- words of one gender include the other genders;
- references to legislation are to that legislation as it may have been modified or re-enacted by the date of the auction or the contract date (as applicable); and
- where the following words printed in bold black type appear in bold blue type they have the specified meanings.

Actual completion date

The date when completion takes place or is treated as taking place for the purposes of apportionment and calculating interest.

Addendum

An amendment or addition to the conditions or to the particulars, or to both, whether contained in a supplement to the catalogue, a written notice from the auctioneers or an oral announcement at the auction.

Agreed completion date

Subject to condition G9.3:

- a) the date specified in the special conditions; or
- b) if no date is specified, 20 business days after the contract date; but if that date is not a business day the first subsequent business day.

Approved financial institution

Any bank or building society that has signed up to the Banking Code or Business Banking Code or is otherwise acceptable to the auctioneers.

Arrears

Arrears of rent and other sums due under the tenancies and still outstanding on the actual completion date.

Arrears Schedule

The arrears schedule (if any) forming part of the special conditions.

Auction

The auction advertised in the catalogue.

Auction conduct conditions

The conditions so headed, including any extra auction conduct conditions.

Auctioneers

The auctioneers at the auction.

Business day

Any day except (a) a Saturday or a Sunday; (b) a bank holiday in England and Wales; or (c) Good Friday or Christmas Day.

Buyer

The person who agrees to buy the lot or, if applicable, that person's personal representatives: if two or more are jointly the buyer their obligations can be enforced against them jointly or against each of them separately.

Catalogue

The catalogue to which the conditions refer including any supplement to it.

Completion

Unless otherwise agreed between the seller and buyer (or their conveyancers) the occasion when both seller and buyer have complied with their obligations under the contract and the balance of the price is unconditionally received in the seller's conveyancer's client account.

Condition

One of the auction conduct conditions or sales conditions.

Contract

The contract by which the seller agrees to sell and the buyer agrees to buy the lot.

Contract date

The date of the auction or, if the lot is not sold at the auction:

- a) the date the sale memorandum is signed by both the seller and the buyer; or
- b) if contracts are exchanged, the date of exchange. If the exchange is not effected in person or by an irrevocable agreement to exchange made by telephone, fax or electronic mail the date of exchange is the date on which both parts have been signed and posted or otherwise placed beyond normal retrieval.

Documents

Documents of title (including, if title is registered, the entries on the register and the title plan) and other documents listed or referred to in the special conditions relating to the lot.

Financial charge

A charge to secure a loan or other financial indebtedness (not including a rentcharge).

General conditions

That part of the sale conditions so headed, including any extra general conditions.

Interest rate

If not specified in the special conditions, 4% above the base rate from time to time of Barclays Bank plc. (The interest rate will also apply to judgment debts, if applicable).

Lot

Each separate property described in the catalogue or (as the case may be) the property that the seller has agreed to sell and the buyer to buy (including chattels, if any).

Old arrears

Arrears due under any of the tenancies that are not "new tenancies" as defined by the Landlord and Tenant (Covenants) Act 1995.

Particulars

The section of the catalogue that contains descriptions of each lot (as varied by any addendum).

Practitioner

An insolvency practitioner for the purposes of the Insolvency Act 1986 (or, in relation to jurisdictions outside the United Kingdom, any similar official).

Price

The price that the buyer agrees to pay for the lot.

Ready to complete

Ready willing and able to complete: if completion would enable the seller to discharge all financial charges secured on the lot that have to be discharged by completion, then those outstanding financial charges do not prevent the seller from being ready to complete.

Sale conditions

The general conditions as varied by any special conditions or addendum.

Sale memorandum

The form so headed (whether or not set out in the catalogue) in which the terms of the contract for the sale of the lot are recorded.

Seller

The person selling the lot. If two or more are jointly the seller their obligations can be enforced against the jointly or against each of them separately.

Special conditions

Those of the sale conditions so headed that relate to the lot.

Tenancies

Tenancies, leases, licences to occupy and agreements for lease and any documents varying or supplemental to them.

Tenancy schedule

The tenancy schedule (if any) forming part of the special conditions.

Transfer

Transfer includes a conveyance or assignment (and "to transfer" includes "to convey" or "to assign").

TUPE

The Transfer of Undertakings (Protection of Employment) Regulations 2006.

VAT

Value Added Tax or tax of a similar nature.

VAT option

An option to tax

We (and us and our)

The auctioneers

You (and your)

Someone who has a copy of the catalogue or who attends or bids at the auction, whether or not a buyer.

Auction conduct conditions

A1. Introduction

A1.1 Words in bold blue type have special meanings which are defined in the Glossary.

A1.2 The catalogue is issued only on the basis that you accept these auction conduct conditions. They govern our relationship with you and cannot be dispensed or varied by the sale conditions (even by a condition purporting to replace the whole of the Common Auction Conditions). They can be varied only if we agree.

A2. Our role

A2.1 As agents for each seller we have authority to:
a) prepare the catalogue from information supplied by or on behalf of each seller;
b) offer each lot for sale;
c) sell each lot;
d) receive and hold deposits;
e) sign each sale memorandum; and
f) treat a contract as repudiated if the buyer fails to sign a sale memorandum or pay a deposit as required by these auction conduct conditions.

A2.2 Our decision on the conduct of the auction is final

A2.3 We may cancel the auction, or alter the order in which lots are offered for sale. We may also combine or divide lots. A lot may be sold or withdrawn from sale prior to the auction.

A2.4 You acknowledge that to the extent permitted by law we owe you no duty of care and you have no claim against us for any loss.

A3. Bidding and reserve prices

A3.1 All bids are to be made in pounds sterling exclusive of any applicable VAT.

A3.2 We may refuse to accept a bid. We do not have to explain why.

A3.3 If there is a dispute over bidding we are entitled to resolve it, and our decision is final.

A3.4 Unless stated otherwise each lot is subject to a reserve price (which may be fixed just before the lot is offered for sale). If no bid equals or exceeds that reserve price the lot will be withdrawn from the auction.

A3.5 Where there is a reserve price the seller may bid (or ask us or another agent to bid on the seller's behalf) up to the reserve price but may not make a bid equal to or exceeding the reserve price. You accept that it is possible that all the bids up to the reserve price are bids made by or on behalf of the seller.

A3.6 Where a guide price (or range of prices) is given that guide is the minimum price at which, or range of prices within which, the seller might be prepared to sell at the date of the guide price. But guide prices may change. The last published guide price will normally be at or above any reserve price but not always – as the seller may fix the final reserve price just before bidding commences.

A4. The particulars and other information

A4.1 We have taken reasonable care to prepare particulars that correctly describe each lot. The particulars are based on information supplied by or on behalf of the seller. You need to check that the information in the particulars is correct.

A4.2 If the special conditions do not contain a description of the lot, or simply refer to the relevant lot number, you take the risk that the description contained in the particulars is incomplete or inaccurate, as the particulars have not been prepared by a conveyancer and are not intended to form part of a legal contract.

A4.3 The particulars and the sale conditions may change prior to the auction and it is your responsibility to check that you have the correct versions.

A4.4 If we provide information, or a copy of a document, provided by others we do so only on the basis that we are not responsible for the accuracy of that information or document.

A5. The contract

A5.1 A successful bid is one we accept as such (normally on the fall of the hammer). This condition A5 applies to you if you make the successful bid for a lot.

A5.2 You are obliged to buy the lot on the terms of the sale memorandum at the price you bid plus VAT (if applicable).

A5.3 You must before leaving the auction:
a) provide all the information we reasonably need from you to enable us to complete the sale memorandum (including proof of identity if required by us);
b) sign the completed sale memorandum; and
c) pay the deposit.

A5.4 If you do not we may either:
a) as agent for the seller treat that failure as your repudiation of the contract and offer the lot for sale again; the seller may then have a claim against you for breach of contract; or
b) sign the sale memorandum on your behalf.

A5.5 The deposit:
a) is to be held as stakeholder where VAT would be chargeable on the deposit were it to be held as agent for the seller, but otherwise is to be held as stated in the sale conditions; and
b) must be paid in pounds sterling by cheque or by bankers draft made payable to Pearsons Southern Ltd on an approved financial institution. The extra auction conduct conditions may state if we can accept any other form of payment.

A5.6 We may retain the sale memorandum signed by or on behalf of the seller until the deposit has been received in cleared funds.

A5.7 If the buyer does not comply with its obligations under the contract then:
a) you are personally liable to buy the lot even if you are acting as agent; and
b) you must indemnify the seller in respect of any loss the seller incurs as a result of the buyer's default.

A5.8 Where the buyer is a company you warrant that the buyer is properly constituted and able to buy the lot.

A6. Extra Auction Conduct Conditions

A6.1 Despite any special conditions to the contrary the minimum deposit we will accept is £3,000 (or the total price, if less). A special condition may, however, require a higher minimum deposit.

General conditions of sale

Words in bold blue type have special meanings, which are defined in the Glossary.

These general conditions (including any extra general conditions) apply to the contract except to the extent that they are varied by special conditions or by an addendum.

G1. The lot

G1.1 The lot (including any rights to be granted or reserved, and any exclusions from it) is described in the special conditions, or if not so described the lot is that referred to in the sale memorandum.

G1.2 The lot is sold subject to any tenancies disclosed by the special conditions, but otherwise with vacant possession on completion.

G1.3 The lot is sold subject to all matters contained or referred to in the documents, but excluding any financial charges; these the seller must discharge on or before completion.

G1.4 The lot is also sold subject to such of the following as may affect it, whether they arise before or after the contract date and whether or not they are disclosed by the seller or are apparent from inspection of the lot or from the documents:
a) matters registered or capable of registration as local land charges;
b) matters registered or capable of registration by any competent authority or under the provisions of any statute;
c) notices, orders, demands proposals and requirements of any competent authority;
d) charges, notices, orders restrictions agreements and other matters relating to town and country planning, highways or public health;
e) rights, easements, quasi-easements and wayleaves;
f) outgoing and other liabilities;
g) any interest which overrides, within the meaning of the Land Registration Act 2002;
h) matters that ought to be disclosed by the searches and enquiries a prudent buyer would make, whether or not the buyer has made them; and
i) anything the seller does not and could not reasonably know about.

- G1.5 Where anything subject to which the lot is sold would expose the seller to liability the buyer is to comply with it and indemnify the seller against any liability.
- G1.6 The seller must notify the buyer of any notices, orders, demands, proposals and requirements of any competent authority of which it learns after the contract date but the buyer must comply with them and keep the seller indemnified.
- G1.7 The lot does not include any tenant's or trade fixtures or fittings.
- G1.8 Where chattels are included in the lot the buyer takes them as they are at completion and the seller is not liable if they are not fit for use.
- G1.9 The buyer buys with the full knowledge of:
a) the documents, whether or not the buyer has read them; and
b) the physical condition of the lot and what could reasonably be discovered on inspection of it, whether or not the buyer has inspected it.
- G1.10 The buyer is not to rely on the information contained in the particulars but may rely on the seller's conveyancer's written replies to preliminary enquiries to the extent stated in those replies.
- G2. Deposit
- G2.1 The amount of the deposit is the greater of:
a) £3,000 (or the total price if this is less than that; and
b) 10% of the price (exclusive of any VAT on the price).
- G2.2 The deposit
a) must be paid in pounds sterling by cheque or banker's draft drawn on an approved financial institution (or by any other means of payment that the auctioneers may accept); and
b) is to be held as stakeholder unless the auction conduct conditions provide that it is to be held as agent for the seller.
- G2.3 Where the auctioneers hold the deposit as stakeholder they are authorised to release it to the seller on completion or, if completion does not take place, to the person entitled to it under the sale conditions.
- G2.4 If a cheque for all or part of the deposit is not cleared on first presentation the seller may treat the contract as at an end and bring a claim against the buyer for breach of contract.
- G2.5 Interest earned on the deposit (if any) belongs to the seller unless the sale conditions provide otherwise.
- G3. Between contract and completion
- G3.1 Unless the special conditions state otherwise, the seller is to insure the lot from and including the contract date to completion and:
a) produce to the buyer on request all relevant insurance details;
b) pay premiums when due;
c) if the buyer so requests, and pays any additional premium, use reasonable endeavours to increase the sum insured or make other changes to the policy;
d) at the request of the buyer, use reasonable endeavours to have the buyer's interest noted on the policy if it does not cover a contracting purchaser;
e) unless otherwise agreed, cancel the insurance at completion, apply for a refund of premium and (subject to the rights of any tenant or other third party) pay that refund to the buyer; and
f) (subject to the rights of any tenant or other third party) hold on trust for the buyer any insurance payments that the seller receives in respect of loss or damage arising after the contract date or assign to the buyer the benefit of any claim;
and the buyer must on completion reimburse the seller the cost of that insurance (to the extent not already paid by the buyer or a tenant or other third party) for the period from and including the contract date to completion.
- G3.2 No damage to or destruction of the lot nor any deterioration in its condition, however caused, entitles the buyer to any reduction in price, or to delay completion or to refuse to complete.
- G3.3 Section 47 of The Law of Property Act 1925 does not apply.
- G3.4 Unless the buyer is already lawfully in occupation of the lot the buyer has no right to enter into occupation prior to completion.
- G4. Title and identity
- G4.1 Unless condition G4.2 applies, the buyer accepts the title of the seller to the lot as at the contract date and may raise no requisition or objection except in relation to any matter that occurs after the contract date.
- G4.2 If any of the documents are not made available before the auction the following provisions apply:
a) The buyer may raise no requisition or objection to any of the documents that is made available before the auction.
b) If the lot is registered land the seller is to give the buyer within five business days of the contract date an official copy of the entries on the register and title plan and, where noted on the register, of all documents subject to which the lot is being sold.
c) If the lot is not registered land the seller is to give the buyer within five business days an abstract or epitome of title starting from the root of title mentioned in the special conditions (or, if none is mentioned, a good root of title more than fifteen years old) and must produce to the buyer the original or examined copy of every relevant document.
d) If title is in the course of registration, title is to consist of certified copies of:
i. the application for registration of title made to the land registry;
ii. the documents accompanying that application;
iii. evidence that all applicable stamp duty land tax relating to that application has been paid; and
iv. a letter under which the seller or its conveyancer agrees to use all reasonable endeavours to answer any requisitions raised by the land registry and to instruct the land registry to send the completed registration documents to the buyer.
e) The buyer has no right to object to or make requisitions on any title information more than seven business days after that information has been given to the buyer.
- G4.3 Unless otherwise stated in the special conditions the seller sells with full title guarantee except that (and the transfer shall so provide):
a) the covenant set out in section 3 of the Law of Property (Miscellaneous Provisions) Act 1994 shall not extend to matters recorded in registers open to public inspection; these are to be treated as within the actual knowledge of the buyer; and
b) the covenant set out in section 4 of the Law of Property (Miscellaneous Provisions) Act 1994 shall not extend to any condition or tenant's obligation relating to the state or condition of the lot where the lot is leasehold property.
- G4.4 The transfer is to have effect as if expressly subject to all matters subject to which the lot is sold under the contract.
- G4.5 The seller does not have to produce, nor may the buyer object to
- or make a requisition in relation to, any prior or superior title even if it is referred to in the documents.
- G4.6 The seller (and, if relevant, the buyer) must produce to each other confirmation of, or evidence of, their identity and that of their mortgages and attorneys (if any) as is necessary for the other to comply with applicable Land Registry Rules when making application for registration of the transaction to which the conditions apply.
- G5. Transfer
- G5.1 Unless a form of transfer is prescribed by the special conditions:
a) the buyer must supply a draft transfer to the seller at least ten business days before the agreed completion date and the engrossment (signed as a deed by the buyer if condition G5.2 applies) five business days before that date or (if later) two business days after the draft has been approved by the seller; and
b) the seller must approve or revise the draft transfer within five business days of receiving it from the buyer.
- G5.2 If the seller remains liable in any respect in relation to the lot (or a tenancy) following completion the buyer is specifically to covenant in the transfer to indemnify the seller against any liability.
- G5.3 The seller cannot be required to transfer the lot to anyone other than the buyer, or by more than one transfer.
- G6. Completion
- G6.1 Completion is to take place at the offices of the seller's conveyancer, or where the seller may reasonably require, on the agreed completion date. The seller can only be required to complete on a business day between the hours of 0930 and 1700.
- G6.2 The amount payable on completion is the balance of the price adjusted to take account of apportionments plus (if applicable) VAT and interest.
- G6.3 Payment is to be made in pounds sterling and only by:
a) a direct transfer to the seller's conveyancer's client account; and
b) the release of any deposit held by a stakeholder.
- G6.4 Unless the seller and the buyer otherwise agree, completion cannot take place until both have complied with their obligations under the contract and the balance of the price is unconditionally received in the seller's conveyancer's client account.
- G6.5 If completion takes place after 1400 hours for a reason other than the seller's default it is to be treated, for the purposes of apportionment and calculating interest, as if it had taken place on the next business day.
- G6.6 Where applicable the contract remains in force following completion.
- G7. Notice to complete
- G7.1 The seller or the buyer may on or after the agreed completion date but before completion give the other notice to complete within ten business days (excluding the date on which the notice is given) making time of the essence.
- G7.2 The person giving the notice must be ready to complete.
- G7.3 If the buyer fails to comply with a notice to complete the seller may, without affecting any other remedy the seller has:
a) terminate the contract;
b) claim the deposit and any interest on it if held by a stakeholder;
c) forfeit the deposit and any interest on it;
d) resell the lot; and
e) claim damages from the buyer.
- G7.4 If the seller fails to comply with a notice to complete the buyer may, without affecting any other remedy the buyer has:
a) terminate the contract; and
b) recover the deposit and any interest on it from the seller or, if applicable, a stakeholder.
- G8. If the contract is brought to an end
If the contract is lawfully brought to an end:
a) the buyer must return all papers to the seller and appoints the seller its agent to cancel any registration of the contract; and
b) the seller must return the deposit and any interest on it to the buyer (and the buyer may claim it from the stakeholder, if applicable) unless the seller is entitled to forfeit the deposit under general condition G7.3.
- G9. Landlord's licence
- G9.1 Where the lot is or includes leasehold land and a licence to assign is required this condition G9 applies.
- G9.2 The contract is conditional on that licence being obtained, by way of a formal licence if that is what the landlord lawfully requires.
- G9.3 The agreed completion date is not to be earlier than the date five business days after the seller has given notice to the buyer that licence has been obtained.
- G9.4 The seller must:
a) use all reasonable endeavours to obtain the licence required at the seller's expense; and
b) enter into any authorised guarantee agreement properly required.
- G9.5 The buyer must:
a) promptly provide references and other relevant information; and
b) comply with the landlord's lawful requirements.
- G9.6 If within three months of the contract date (or such longer period as the seller and buyer agree) the licence has not been obtained the seller or the buyer may (if not then in breach of any obligation under this condition G9) by notice to the other terminate the contract at any time before licence is obtained. That termination is without prejudice to the claims of either seller or buyer for breach of this condition G9.
- G10. Interest and apportionments
- G10.1 If the actual completion date is after the agreed completion date for any reason other than the seller's default the buyer must pay interest at the interest rate on the price (less any deposit paid) from the agreed completion date up to and including the actual completion date.
- G10.2 Subject to condition G11 the seller is not obliged to apportion or account for any sum at completion unless the seller has received that sum in cleared funds. The seller must pay to the buyer after completion any sum to which the buyer is entitled that the seller subsequently receives in cleared funds.
- G10.3 Income and outgoings are to be apportioned at actual completion date unless:
- a) the buyer is liable to pay interest; and
b) the seller has given notice to the buyer at any time up to completion requiring apportionment on the date from which interest becomes payable by the buyer.
- in which event income and outgoings are to be apportioned on the date from which interest becomes payable by the buyer.
- G10.4 Apportionments are to be calculated on the basis that:
a) the seller receives income and is liable for outgoings for the whole of the day on which apportionment is to be made;
b) annual income and expenditure accrues at an equal daily rate assuming 365 days in a year; and income and expenditure relating to some other period accrues at an equal daily rate during the period to which it relates; and
c) where the amount to be apportioned is not known at completion apportionment is to be made by reference to a reasonable estimate and further payment is to be made by seller or buyer as appropriate within five business days of the date when the amount is known.
- G11. Arrears
- Part 1. Current rent
- G11.1 "Current rent" means, in respect of each of the tenancies subject to which the lot is sold, the instalment of rent and other sums payable by the tenant in advance on the most recent rent payment date or on within the four months preceding completion.
- G11.2 If on completion there are any arrears of current rent the buyer must pay them, whether or not details of those arrears are given in the special conditions.
- G11.3 Parts 2 and 3 of this condition G11 do not apply to arrears of current rent.
- Part 2. Buyer to pay for arrears
- G11.4 Part 2 of this condition G11 applies where the special conditions give details of arrears.
- G11.5 The buyer is on completion to pay, in addition to any other money then due, an amount equal to all arrears of which details are set out in the special conditions.
- G11.6 If those arrears are not old arrears the seller is to assign to the buyer all rights that the seller has to recover those arrears.
- Part 3. Buyer not to pay for arrears
- G11.7 Part 3 of this condition G11 applies where the special conditions:
a) so state; or
b) give no details of any arrears.
- G11.8 While any arrears due to the seller remain unpaid the buyer must:
a) try to collect them in the ordinary course of management but need not take legal proceedings or forfeit the tenancy;
b) pay them to the seller within five business days of receipt in cleared funds (plus interest at the interest rate calculated on a daily basis for each subsequent day's delay in payment);
c) on request, at the cost of the seller, assign to the seller or as the seller may direct the right to demand and sue for old arrears, such assignment to be in such form as the seller's conveyancer may reasonably require;
d) if reasonably required, allow the seller's conveyancer to have on loan the counterpart of any tenancy against an undertaking to hold it to the buyer's order;
e) not without the consent of the seller release any tenant or surety from liability to pay arrears or accept a surrender of or forfeit any tenancy under which arrears are due; and
f) if the buyer disposes of the lot prior to recovery of all arrears obtain from the buyer's successor in title a covenant in favour of the seller in similar form to part 3 of this condition G11.
- G11.9 Where the seller has the right to recover arrears it must not without the buyer's written consent bring insolvency proceedings against a tenant or seek removal of goods from the lot.
- G12. Management
- G12.1 This condition G12 applies where the lot is sold subject to tenancies.
- G12.2 The seller is to manage the lot in accordance with its standard management policies pending completion.
- G12.3 The seller must consult the buyer on all management issues that would affect the buyer after completion (such as, but not limited to, an application for licence; a rent review; a variation, surrender, agreement to surrender or proposed forfeiture of a tenancy, or a new tenancy or agreement to grant a new tenancy) and:
a) the seller must comply with the buyer's reasonable requirements unless to do so would (but for the indemnity in paragraph c)) expose the seller to a liability that the seller would not otherwise have, in which case the seller may act reasonably in such a way as to avoid that liability;
b) if the seller gives the buyer notice of the seller's intended act and the buyer does not object within five business days giving reasons for the objection the seller may act as the seller intends; and
c) the buyer is to indemnify the seller against all loss or liability the seller incurs through acting as the buyer requires, or by reason of delay caused by the buyer.
- G13. Rent deposits
- G13.1 This condition G13 applies where the seller is holding or is otherwise entitled to money by way of rent deposit in respect of a tenancy, in this condition G13 "rent deposit deed" means the deed or other document under which the rent deposit is held.
- G13.2 If the rent deposit is not assignable the seller must on completion hold the rent deposit on trust for the buyer and, subject to the terms of the rent deposit deed, comply at the cost of the buyer with the buyer's lawful instructions.
- G13.3 Otherwise the seller must on completion pay and assign its interest in the rent deposit to the buyer under an assignment in which the buyer covenants with the seller to:
a) observe and perform the seller's covenants and conditions in the rent deposit deed and indemnify the seller in respect of any breach;
b) give notice of assignment to the tenant; and
c) give such direct covenant to the tenant as may be required by the rent deposit deed.
- G14. VAT
- G14.1 Where a sale condition requires money to be paid or other consideration to be given, the buyer must also pay any VAT that is chargeable on that money or consideration, but only if given a valid VAT invoice.
- G14.2 Where the special conditions state that no VAT option has been

made the **seller** confirms that none has been made by it or by any company in the same VAT group nor will be prior to **completion**.

G15. Transfer as a going concern

G15.1 Where the **special conditions** so state:

- the **seller** and the **buyer** intend, and will take all practicable steps (short of an appeal) to procure, that the sale is treated as a transfer of a going concern; and
- this **condition** G15 applies.

G15.2 The **seller** confirms that the **seller**

- is registered for VAT, either in the **seller's** name or as a member of the same VAT group; and
- has (unless the sale is a standard-rated supply) made in relation to the lot a VAT option that remains valid and will not be revoked before **completion**.

G15.3 The **buyer** confirms that:

- it's registered for VAT, either in the **buyer's** name or as a member of a VAT group;
- has made, or will make before **completion**, a VAT option in relation to the lot and will not revoke it before or within three months after **completion**;
- article 5(2B) of the Value Added Tax (Specials Provisions) Order 1995 does not apply to it; and
- is not buying the lot as a nominee for another person.

G15.4 The **buyer** is to give to the **seller** as early as possible before the agreed **completion date** evidence:

- of the **buyer's** VAT registration;
- that the **buyer** has made a VAT option; and
- that the VAT option has been notified in writing to HM Revenue and Customs;

and if it does not produce the relevant evidence at least two **business days** before the agreed **completion date**, **condition** G14.1 applies at **completion**.

G15.5 The **buyer** confirms that after **completion** the **buyer** intends to:

- retain and manage the lot for the **buyer's** own benefits a continuing business as a going concern subject to and with the benefit of the **tenancies**; and
- collect the rents payable under the **tenancies** and charge VAT on them.

G15.6 If, after **completion**, it is found that the sale of the lot is not a transfer of a going concern then:

- the **seller's** conveyancer is to notify the **buyer's** conveyancer of that finding and provide a VAT invoice in respect of the sale of the lot;
- the **buyer** must within five **business days** of receipt of the VAT invoice pay the **seller** the VAT due; and
- if VAT is payable because the **buyer** has not complied with this **condition** G15, the **buyer** must pay and indemnify the **seller** against all costs, interest, penalties or surcharges that the **seller** incurs as a result.

G16. Capital allowances

G16.1 This **condition** G16 applies where the **special conditions** state that there are capital allowances available in respect to the lot.

G16.2 The **seller** is promptly to supply to the **buyer** all information reasonably required by the **buyer** in connection with the **buyer's** claim for capital allowances.

G16.3 The value to be attributed to those items on which capital allowances may be claimed is set out in the **special conditions**.

G16.4 The **seller** and **buyer** agree:

- to make an election on **completion** under Section 198 of the Capital Allowances Act 2001 to give effect to this **condition** G16; and
- to submit the value specified in the **special conditions** to the HM Revenue and Customs for the purposes of their respective capital allowance computations.

G17. Maintenance agreements

G17.1 The **seller** agrees to use reasonable endeavours to transfer to the **buyer**, at the **buyer's** cost, the benefit of the maintenance agreements specified in the **special conditions**.

G17.2 The **buyer** must assume, and indemnify the **seller** in respect of, all liability under such contracts from the **actual completion date**.

G18. Landlord and Tenant Act 1987

G18.1 This **condition** G18 applies where the sale is a relevant disposal for the purposes of part 1 of the Landlord and Tenant Act 1987.

G18.2 The **seller** warrants that the **seller** has complied with sections 5B and 7 of that Act and that the requisite majority of qualifying tenants has not accepted the offer

G19. Sale by practitioner

G19.1 This **condition** G19 applies where the sale is by a **practitioner** either as **seller** or as agent of the **seller**.

G19.2 The **practitioner** has been duly appointed and is empowered to sell the lot.

G19.3 Neither the **practitioner** nor the firm or any member of the firm to which the **practitioner** belongs has any personal liability in connection with the sale or the performance of the **seller's** obligations. The **transfer** is to include a declaration excluding the personal liability.

G19.4 The lot is sold:

- in whatever its condition at **completion**;
- for such title the **seller** may have; and
- with no title guarantee;

and the **buyer** has no right to terminate the contract or any other remedy if information provided about the lot is inaccurate, incomplete or missing.

G19.5 Where relevant:

- the **documents** must include certified copies of those under which the **practitioner** is appointed, the document of appointment and the **practitioner's** acceptance of appointment; and
- the **seller** may require the **transfer** to be by the lender exercising its power of sale under the Law of Property Act 1925.

G19.6 The **buyer** understands this **condition** G19 and agrees that it is fair in the circumstances of a sale by a **practitioner**.

G20. TUPE

G20.1 If the **special conditions** state "There are no employees to which TUPE applies", this is a warranty by the **seller** to this effect.

G20.2 If the **special conditions** do not state "There are no employees to which TUPE applies" the following paragraphs apply:

- The **seller** must notify the **buyer** of those employees whose contracts of employment transfer to the **buyer** on **completion** (the "Transferring Employees"). This notification must be given to the **buyer** not less than fourteen days before **completion**.
- The **buyer** confirms it will comply with its obligation under TUPE and any **special conditions** in respect of the Transferring Employees.
- The **buyer** and the **seller** acknowledge that pursuant and subject to TUPE, the contracts of employment between the Transferring Employees and the **seller** will transfer to the **buyer** on **completion**.
- The **buyer** is to keep the **seller** indemnified against all liability for the Transferring Employees after **completion**.

G21. Environmental

G21.1 This **condition** G21 only applies where the **special conditions** so provide.

G21.2 The **seller** has made available such reports as the **seller** has as to the environmental condition of the lot and has given the **buyer** the opportunity to carry out investigations (whether or not the **buyer** has read those reports or carried out any investigation) and the **buyer** admits that the price takes into account the environmental condition of the lot.

G21.3 The **buyer** agrees to indemnify the **seller** in respect of all liability for or resulting from the environmental condition of the lot.

G22. Service Charge

G22.1 This **condition** G22 applies where the lot is sold subject to **tenancies** that include service charge provisions.

G22.2 No apportionment is to be made at **completion** in respect of service charges.

G22.3 Within two months after **completion** the **seller** must provide to the **buyer** a detailed service charge account for the service charge year current on **completion** showing:

- service charge expenditure attributable to each **tenancy**;
- payments on account of service charge received from each tenant;
- any amounts due from a tenant that have not been received;
- any service charge expenditure that is not attributable to any **tenancy** and is for that reason irrecoverable.

G22.4 In respect of each **tenancy**, if the service charge account shows that:

- payments on account (whether received or still then due from a tenant) exceed attributable service charge expenditure, the **seller** must pay to the **buyer** an amount equal to the excess when it provides the service charge account;
- attributable service charge expenditure exceeds payment on account (whether those payments have been received or are still then due), the **buyer** must use all reasonable endeavours to recover the shortfall from the tenant at the next service charge recalculation date and pay the amount so recovered to the **seller** within five **business days** of receipt in cleared funds. but in respect of payments on account that are still due from a tenant **condition** G11 (arrears) applies.

G22.5 In respect of service charge expenditure that is not attributable to any **tenancy** the **seller** must pay the expenditure incurred in respect of the period before **actual completion date** and the **buyer** must pay the expenditure incurred in respect of the period after **actual completion date**. Any necessary monetary adjustment is to be made within five **business days** of the **seller** providing the service charge account to the **buyer**.

G22.6 If the **seller** holds any reserve or sinking fund on any account of future service charge expenditure or a depreciation fund:

- the **seller** must pay it (including any interest earned on it) to the **buyer** on **completion**; and
- the **buyer** must covenant with the **seller** to hold it in accordance with the terms of the **tenancies** and to indemnify the **seller** if it does not do so.

G23. Rent reviews

G23.1 This **condition** G23 applies where the lot is sold subject to a **tenancy** under which a rent review due on or before the **actual completion date**, has not been agreed or determined.

G23.2 The **seller** may continue negotiations or rent review proceedings up to the **actual completion date** but may not agree the level of the revised rent or commence the rent review proceedings without the written consent of the **buyer**, such consent not to be unreasonably withheld or delayed.

G23.3 Following **completion** the **buyer** must complete rent review negotiations or proceedings as soon as reasonably practicable but may not agree the level of the revised rent without the written consent of the **seller**, such consent not to be unreasonably withheld or delayed.

G23.4 The **seller** must promptly:

- give to the **buyer** full details of all rent review negotiations and proceedings, including copies of all correspondence and other papers; and
- use all reasonable endeavours to substitute the **buyer** for the **seller** in any rent review proceedings.

G23.5 The **seller** and the **buyer** are to keep each other informed of the progress of the rent review and have regard to any proposals the other makes in relation to it.

G23.6 When the rent review has been agreed or determined the **buyer** must account to the **seller** for any increased rent and interest recovered from the tenant that relates to the **seller's** period of ownership within five **business days** of receipt of cleared funds.

G23.7 If a rent review is agreed or determined before **completion** but the increased rent and any interest recoverable from the tenant has not been received by **completion** the increased rent and any interest recoverable is to be treated as arrears.

G23.8 The **seller** and the **buyer** are to bear their own costs in relation to rent review negotiations and proceedings.

G24. Tenancy renewals

G24.1 This **condition** G24 applies where the tenant under a **tenancy** has the right to remain in occupation under part 11 of the Landlord and Tenant Act 1954 (as amended), and references to notices and proceedings are to notices and proceedings under that Act.

G24.2 Where practicable, without exposing the **seller** to liability or penalty, the **seller** must not without the consent of the **buyer** (which the **buyer** must not unreasonably withhold or delay), serve or respond to any notice or begin or continue any proceedings.

G24.3 If the **seller** receives a notice the **seller** must send a copy to the **buyer** within five **business days** and act as the **buyer** reasonably directs in relation to it.

G24.4 Following **completion** the **buyer** must:

- with the co-operation of the **seller** take immediate steps to substitute itself as a party to the proceedings;
- use all reasonable endeavours to conclude any proceedings or negotiations for the renewal of the **tenancy** and the determination of any interim rent as soon as reasonably practicable at the best rent or rents reasonably obtainable; and
- if any increased rent is recovered from the tenant (whether as interim rent or under the renewed **tenancy**) account to the **seller** for part of that increase that relates to the **seller's** period of ownership of the lot within five **business days** of receipt of cleared funds.

G24.5 The **seller** and the **buyer** are to bear their own costs in relation to the renewal of the **tenancy** and any proceedings relating to this.

G25. Warranties

G25.1 Available warranties are listed in the **special conditions**.

G25.2 Where a warranty is assignable the **seller** must:

- on **completion** assign it to the **buyer** and give notice of assignment to the person who gave the warranty; and
- apply for (and the **seller** and the **buyer** must use all reasonable endeavours to obtain) any consent to assign that is required. If consent has not been obtained by **completion** the warranty must be assigned within five **business days** after the consent has been obtained.

G25.3 If a warranty is not assignable the **seller** must after **completion**:

- hold the warranty on trust for the **buyer**; and
- at the **buyer's** cost comply with such of the lawful instructions of the **buyer** in relation to the warranty as do not place the **seller** in breach of its terms or expose the **seller** to any liability or penalty.

G26. No assignment

The **buyer** must not assign, mortgage or otherwise transfer or part with the whole or any part of the **buyer's** interest under this **contract**.

G27. Registration at the Land Registry

G27.1 This **condition** G27.1 applies where the lot is leasehold and its sale either triggers first registration or is a registrable disposition. The **buyer** must at its own expense and as soon as is practicable:

- procure that it becomes registered at the Land Registry as proprietor of the lot;
- procure that all rights granted and reserved by the lease under which the lot is held are properly noted against the affected titles; and
- provide the **seller** with an official copy of the register relating to such lease showing itself registered as proprietor.

G27.2 This **condition** G27.2 applies where the lot comprises part of a registered title. The **buyer** must at its own expense and as soon as practicable:

- apply for registration of the **transfer**;
- provide the **seller** with an official copy and title plan for the **buyer's** new title; and
- join in any representations the **seller** may properly make to Land Registry relating to the application.

G28. Notices and other communications

G28.1 All communications, including notices, must be in writing. Communication to or by the **seller** or the **buyer** may be given to or by their conveyancers.

G28.2 A communication may be relied on if:

- delivered by hand; or
- made electronically and personally acknowledged (automatic acknowledgment does not count); or
- there is proof that it was sent to the address of the person to whom it is to be given (as specified in the sale memorandum) by a postal service that offers normally to deliver mail the next following **business day**.

G28.3 A communication is to be treated as received:

- when delivered, if delivered by hand; or
- when personally acknowledged, if made electronically;

but if delivered or made after 1700 hours on a **business day** a communication is to be treated as received on the next **business day**.

G28.4 A communication sent by a postal service that offers normally to deliver mail the next following **business day** will be treated as received on the second **business day** after it has been posted.

G29. Contracts (Rights of Third Parties) Act 1999

No one is intended to have any benefit under the **contract** pursuant to the Contract (Rights of Third Parties) Act 1999.



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77 London Road, Waterlooville PO7 7EL
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62 High Street, West End SO30 3DT
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3 Southgate Street, Winchester SO23 9DY
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