

Pearsons Property Auction Tuesday 16th August 2022

Commencing at Ham at the Ageas Suite, Ageas Bowl Cricket Ground West End, Southampton SO30 3XH



www.pearsonsauctions.com



Notes from the Rostrum

Welcome to our Auction Catalogue, our fourth 'Live Auction,' of the Year at the Ageas Suite, Ageas Bowl in West End.

We are pleased to report that our 'live auctions,' continue to produce a consistent level of results, with an average sales ratio year to date, just short of 80%, and \pounds 1.8 m of sales.

In this Auction, we have once again, a number of good quality Lots across the region, with which to 'whet' your appetite.

There is a building plot in Waterlooville, with consent for an attractive detached bungalow, a Freehold site in the heart of Winchester, set at a competitive Guide Price, with 15 Garages, 7 of which have been sold on Leases and the other 8 are still owned,

Two excellent 'Buy-to-Let' opportunities, within a stone's throw of Fareham Town Centre, both with car parking and 3 bedrooms. There is also a two-bedroom Garden Flat in Portsmouth and a three-bedroom house in Portsmouth, sure to attract the eye of an Investor!

For someone looking for a property for an elderly relative, there is a McCarthy & Stone Retirement Flat, which forms part of an Historic site, close to Havant Town Centre. three-bedroom house in Hedge End which also requires a little TLC.!

We also have a 'lock-up' shop with rooms above, in the historic City of Salisbury to be offered again, at a very reasonable Guide Price, and is sure to attract plenty of enquiries.

At the other end of the spectrum, there is a popular detached, chalet style bungalow in Waterlooville that offers excellent potential. We are also pleased to offer a delightful 3-bedroom house in Petersfield, enjoying superb views, with planning applied for, to provide substantial living accommodation. To finish off, there is a Character detached family home in Upper Shirley, with extended accommodation ample parking and a Garage.

Please call the local offices for appointments to view, the 'Legal Packs' are available on our auction web-site, please register in good time to receive all the relevant documentation.

We wish you every success in the Auction, please note, that in view of the busy Cricket schedule, this will be on Tuesday 16th August and not the normal Wednesday, we look forward to meeting you and being of further service.

Steve Sprake FNAEA, Auctioneer



There is a modern 2-bedroom property in Denmead with a Garage, which requires further up-dating and a

Pearsons Public Property Auction Tuesday 16th August 2022

Contents

04	Important	Notice to Prospective Buyers
05	Lot I	Land adjacent to, 2a Longwood Avenue, Cowplain, PO8 8HX
06	Lot 2	15 Kilnside, Denmead, Waterlooville, Hampshire PO7 6UH
07	Lot 3	27 The Drive, Fareham, Hampshire PO16 7NL
08	Lot 4	Flat 29, Watermill Court, Springwell, Havant, Hampshire PO9 IED
09	Lot 5	Garages at the rear of, 6-9 Cranworth Road, Winchester, SO22 6S
10	Lot 6	22 Upper Northam Road, Hedge End, Southampton, SO30 4DW
П	Lot 7	Garden Flat, 17 Copnor Road, Portsmouth, Hampshire PO3 5AA
12	Lot 8	26 Wilson Road, Portsmouth, Hampshire PO2 8LF
13	Lot 9	12 The Close, Langrish, Petersfield GU32 IRH
14	Lot 10	35 Winchester Street, Salisbury SPI IHG
15	Lot II	38 Belvoir Close, Fareham, Hampshire PO16 0PJ
16	Lot 12	25 Cavendish Drive, Waterlooville, Hampshire PO7 7PJ
17	Lot 13	72 Wilton Road, Southampton, Hampshire SO15 5JP
20	Buyers Info	ormation
21	Sale Memo	brandum
22	Proxy/Tele	phone Bidding Facility
23	Terms and	Conditions to Bid by Proxy/Telephone

24 Common Conditions of Sale



Important notice to prospective buyers

I. Particulars of Sale

- 1.1 Prospective Buyers are advised to check the Particulars of any property to ensure that they are satisfied as to the accuracy of all measurements, areas, details of leases and all other matters subject to which the property is sold or has the benefit of. This should be done by making an inspection of the property and by making all necessary enquiries with the auctioneers and vendor's legal advisors. The Prospective Buyer should also make all necessary searches and enquiries of appropriate authorities including local authorities. All measurements and areas referred to in the Particulars are approximately only.
- 1.2 No warranty is given as to the accuracy of any photographs and plans in the catalogue relating to the particular property to be offered for sale. They are provided to assist only in the location of the property. They should not be deemed to show the extent of the said property.
- 1.3 Prospective Buyers shall be deemed to have inspected the relevant property and to have made all necessary and appropriate enquiries and searches.
- 2. Inspection

Inspection of properties can only be made by prior arrangement and with the consents of Pearsons. Pearsons should be approached to make the appropriate arrangements.

3. Structure & Contamination

- 3.1 Prospective Buyers are strongly advised to consult their professional advisers in respect of the structure and possible contamination or pollution of any property to be sold. If necessary a full structural and environmental survey should be carried out by a professional qualified person.
- 3.2 No representation, warranty or undertaking whatsoever is made or intended to be made in respect to:
- The state of the structure of any property or condition, any fixtures fittings equipment or other items expressed to be included in the sale of any property.
- b) The type of structure or whether such structure in adequate or properly constructed or otherwise whatsoever in relation to the state of repair of suitability of such structure or the fixtures fittings or other equipment thereon.
- c) Whether or not there is any contamination or pollution in relation to the property to be sold or any other property in the neighbourhood
- Whether or not it complies with planning and building regulations or any legislation relating to the environment or contamination, pollution or dangerous or potentially dangerous substances.

4. Conditions of Sale

- 4.1 The attention of Prospective Buyers is drawn to the Conditions of Sale relating to any property to be sold. Buyers should note that the Conditions of Sale relating to a particular property may be obtained from Pearsons or the Vendor's legal advisers.
- 4.2 Prospective Buyers should note that there may be additions or amendments to the Particulars or Conditions of Sale. An Addendum relating to these amendments will be available at the Auction.
- 4.3 Buyers will be deemed to have read and considered the Particulars, Conditions and Addendum and have full knowledge of these and all documents and other matters referred to.
- 4.4 Prospective Buyers are strongly advised to consult their legal advisers in respect of the matters referred to in this paragraph.

5. Prior Sales

- 5.1 Prospective Buyers are strongly advised that they should contact Pearsons the day before the Auction to enquire whether a particular lot will be offered for sale at Auction or whether it has been withdrawn or sold.
- 5.2 Neither Pearsons nor the Seller will be responsible for any losses or abortive costs incurred by the Prospective Buyer's in respect of Lots which are either withdrawn or sold prior to the Auction.

General Data Protection Regulations (GDPR)

For full details please refer to our Privacy Policy that was introduced on 25th May 2018 which can be found on our website, **www.pearsons.com**

6. Sale of Property

- 6.1 Buyers should note that a legally enforceable Contract of Sale of the relevant property arises as soon as it has been "knocked down" to the Buyer at the Auction.
- 6.2 The bidder must then complete and sign the Memorandum of Sale and pay the required deposit. In default of such being provided at once Pearsons will be entitled to re-submit the property for sale and may treat the Buyer as being in breach of Contract. Such action will be taken without prejudice to any claim there may be against the Buyer for breach of Contract.
- 6.3 Before the end of the Auction, the successful bidder should arrange for a part of the Sale Memorandum to be signed by or on behalf of the Buyer. Unless the Seller agrees otherwise the property will only be transferred to the Buyer named in the Buyer's Slip and Sale Memorandum or Contract completed by the successful bidder. Specific Buyers must be named. Properties cannot be transferred to an un-named "nominee" or "agent".
- 6.4 Unless otherwise stated in the Conditions of Sale, the property will be at the Buyer's risk on being sold at the Auction. The Buyer should make his own arrangement for insurance immediately.

7. Deposit

- 7.1 The Buyer must provide a deposit cheque of 10% of the Purchase Price subject to a minimum of £3,000 per lot on the relevant property being "knocked down". Cash deposits are not acceptable.
- 7.2 The deposit must be paid when the Memorandum of Sale is completed.
- 7.3 A separate deposit will be requested in respect of each lot purchased made payable to Pearsons Southern Ltd.
- 7.4 Unless otherwise specified, cheques will be accepted. Cheques must be drawn on a bank or branch of a bank in the United Kingdom. Any other cheques may be rejected.

8. Proof of Identification

Please note it is a obligation under the Money Laundering Regulations 2007 that you provide one form of identification from each of the categories listed below:

Category A (To confirm personal identity)

Current Signed Passport Current UK Photo Driving Licence National Identity Card/Passport (overseas client) UK Armed Services ID Card Police/Other Government department ID Card Firearms Certificate (from Chief Constable)

Category B (To confirm address)

Recent Utility Bill (no older than 3 months) Bank/Building Society/National Savings Statement Local Authority Council Tax or Business Rate Bill Mortgage Statement Local Authority Rent Card/Tenancy Agreement Benefit Book or Benefits Agency Letter

9. Buyers Fee

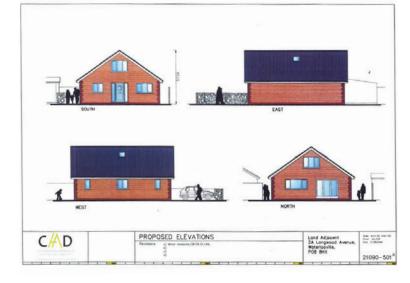
- 9.1 Each successful buyer or bidder will be required to pay the Auctioneers Pearsons a non-refundable buyer's fee of £500 plus VAT (£600 inc VAT). On purchases below £10,000 the buyer's fee will be £250 plus VAT. The fee becomes payable on each lot on the fall of the hammer.
- 9.2 We recommend that you always check the Special Conditions of Sale relating to each property, so you are aware of any additional costs involved.

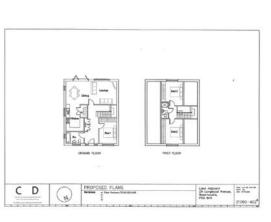
10. Completion

Completion date is 20 working days from the auction date of the contract unless specifically stated in the Special Conditions of Sale.

11. Please Note that you will NOT be entitled to KEYS or access to vacant properties until completion of the sale. If access is required it may be arranged through our offices with the permission of the seller. Once we are advised by the seller's solicitors completion has occurred the keys will be available for collection at our offices of the local key holder. If arrangements are made to post the keys, Pearsons take no responsibility for their delivery.

Lot I Land adjacent to, 2a Longwood Avenue, Cowplain, PO8 8HX





5

- BUILDING PLOT
- PARKING FOR TWO CARS
- PLANNING APPROVED FOR DETACHED CHALET
 3 BEDROOM BUNGALOW



023 9226 2611

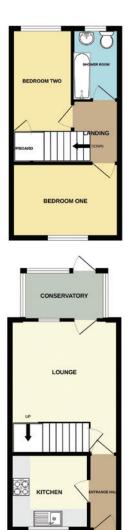
ESTABLISHED 1900

77 London Rd, Waterlooville PO7 7EL Email: waterlooville@pearsons.com

TENURE	Freehold
GUIDE PRICE	£110,000 + fees*
LOCATION	The plot is located in close proximity to Waterlooville town centre and other facilities including Cowplain shops, schools and other amenities. Also providing access to the major road links along the south coast including the M27 and A3(M).
DESCRIPTION	Building plot with approved planning permission for a three bedroom detached chalet bungalow with parking for two cars, situated within a popular residential location. In our opinion would be of interest to developers, or a home mover looking for an exciting opportunity to build their own brand new home. (Planning Reference APP/2I/0I317).
EPC	See legal pack for the report. EPC Band N/A.
*ADDITIONAL FEES	Buyers Admin Fee: £600 inc VAT (£500 + VAT), payable on exchange of contracts. Disbursements: Please see legal pack for any disbursements listed that may become payable by the purchaser on completion.

Lot 2 15 Kilnside, Denmead, Waterlooville, Hampshire PO7 6UH





ESTABLISHED 1900

Hambledon Rd, Denmead, Waterlooville PO7 6NU Email: denmead@pearsons.com

TENURE	Freehold
GUIDE PRICE	£225,000 + fees*
LOCATION	Denmead Village provides a comprehensive range of shops, Post Office, Health Centre, Infant and Junior Schools, bus route etc. Waterlooville Town centre with a much broader range of shops and additional facilities, is approximately three miles to the East, and provides access to the A3(M) with its links to the North and South.
DESCRIPTION	A great opportunity to purchase this two bedroom semi detached property in quiet cul de sac location a short distance from Denmead village centre including a garage, driveway and 'L' shaped enclosed rear garden. The property has been under the same ownership from new and is being offered with no forward chain. The home is in need of modernisation.
EPC	See legal pack for the report. EPC Band C.
*ADDITIONAL FEES	Buyers Admin Fee: £600 inc VAT (£500 + VAT), payable on exchange of contracts. Disbursements: Please see legal pack for any disbursements listed that may become payable by the purchaser on completion.

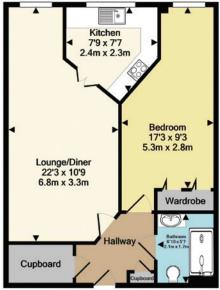
Lot 3 27 The Drive, Fareham, Hampshire POI6 7NL



TENURE	Freehold
GUIDE PRICE	£200,000 + fees*
LOCATION	The Drive is a popular location conveniently situated to the north of Fareham town centre which provides a comprehensive range of shopping and banking facilities. The Drive is also located within the catchment area of Uplands Primary School which is curriculum linked to Cams Hill Secondary School. For those wishing to commute the M27 motorway can be reached via junctions 10a & 11 for daily commuting to Portsmouth, Southampton, Winchester etc. Fareham also has the benefit of a mainline railway station which can be reached via foot if required.
DESCRIPTION	This well-proportioned three bedroom house is located in a popular cul-de-sac within the much requested Uplands development. The internal accommodation, which is in need of complete modernisation, comprises; entrance hall, cloakroom, lounge, kitchen/diner and lean-to. To the first floor, there are three bedrooms and a family bathroom. Outside, there is driveway parking, GARAGE and a westerly facing rear garden which is in need of cultivation.
EPC	See legal pack for the report. EPC Band D.
*ADDITIONAL FEES	Buyers Admin Fee: £600 inc VAT (£500 + VAT), payable on exchange of contracts. Disbursements: Please see legal pack for any disbursements listed that may become payable by the purchaser on completion.

Lot 4 Flat 29, Watermill Court, Springwell, Havant, Hampshire PO9 IED





- MCCARTHY & STONE RETIREMENT FLAT
- OVER 60 ONLY
- LIFT TO ALL FLOORS



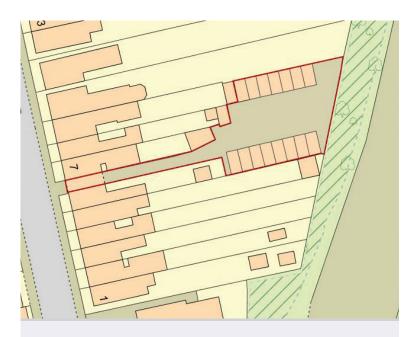
023 9248 6244

7 North St, Havant PO9 IPW Email: havant@pearsons.com

TENURE	Leasehold
GUIDE PRICE	£110,000 + fees*
LOCATION	This property is located within close proximity to St. Faith's Church, right in the heart of Havant town centre. It is in the oldest part of Havant and 'The Spring' to which the road name derives has heritage back to Roman times. The town offers comprehensive shopping facilities to suit most everyday needs including a mainline railway station (London Waterloo 80 minutes), two retail parks, bus station, library, Arts Centre and Health Centre, all within the town area. Access to the A27 at Langstone provides rapid access towards Chichester, Portsmouth and beyond. Langstone and Chichester Harbour foreshores provide beautiful harbourside walks and are within one and a quarter miles.
DESCRIPTION	This one bedroom, second floor, aged over 60 McCarthy & Stone flat is situated within Watermill Court which is a block of 39 apartments arranged over three floors with lifts to all. The property is part of a historic site within Havant town centre and the accommodation comprises, in brief : entrance hall, bathroom, bedroom, kitchen and lounge / diner. The property is double glazed and has electric wall mounted heaters.
EPC	See legal pack for the report. EPC Band B.
*ADDITIONAL FEES	Buyers Admin Fee: £600 inc VAT (£500 + VAT), payable on exchange of contracts. Disbursements: Please see legal pack for any disbursements listed that may become payable by the purchaser on completion.

Lot 5

Garages at the rear of, 6-9 Cranworth Road, Winchester, SO22 6SD





- LAND WITH 15 GARAGES
- LUCRATIVE RENTAL OPPORTUNITY
- VERY CLOSE TO WINCHESTER RAILWAY STATION



01962 853344

ESTABLISHED 1900

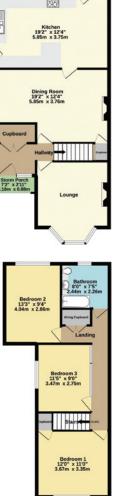
3 Southgate St, Winchester SO23 9DY Email: winchester@pearsons.com

TENURE	Freehold
GUIDE PRICE	£180,000 + fees*
LOCATION	Close proximity to Winchester Railway Station.
DESCRIPTION	This is a freehold site with vehicular access to a garaging complex at the rear of established residential homes. There are 15 garages in total, 8 of which are owned and 7 have been sold on lease.
EPC	See legal pack for the report. EPC Band N/A.
*ADDITIONAL FEES	Buyers Admin Fee: £600 inc VAT (£500 + VAT), payable on exchange of contracts. Disbursements: Please see legal pack for any disbursements listed that may become payable by the purchaser on completion.

Lot 6

22 Upper Northam Road, Hedge End, Southampton, SO30 4DW





62 High St, West End, Southampton SO30 3DT Email: westend@pearsons.com

TENURE	Freehold
GUIDE PRICE	£275,000 + fees*
LOCATION	Chalice Court is Situated in one of the most requested locations in the centre of Hedge End, providing close and easy access to the M27 motorway at junction 7, Hedge End village centre provides a good range of day to day shopping facilities alongside the Marks & Spencer - Sainsbury's superstores within the retail parks, Schooling at Wildern & Berrywood will undoubtedly appeal to the family buyer, Hedge End provides rail connection along the south coast. Pearson's thoroughly encourage the most immediate of inspections.
DESCRIPTION	A 3 bedroom semi-detached extended family home located within the centre of Hedge End, comprising: Lounge, dining room, extended kitchen - breakfast room with WC. The first floor houses 3 double bedrooms with family bathroom, side driveway provides off-road parking for several vehicles, leading via timber gates to the rear good size garden.
EPC	See legal pack for the report. EPC Band TBC.
*ADDITIONAL FEES	Buyers Admin Fee: £600 inc VAT (£500 + VAT), payable on exchange of contracts. Disbursements: Please see legal pack for any disbursements listed that may become payable by the purchaser on completion.

Lot 7 Garden Flat, 17 Copnor Road, Portsmouth, Hampshire PO3 5AA



- GROUND FLOOR GARDEN FLAT
- TWO BEDROOMS
- IN NEED OF FULL RENOVATION



023 9273 5558

ESTABLISHED 1900

35 Marmion Rd, Southsea, Portsmouth, Southsea PO5 2AT Email: southsea@pearsons.com

TENURE	Leasehold
GUIDE PRICE	£95,000 + fees*
LOCATION	A popular location with good access to main routes and bus services. Recreational facilities at Baffins Pond and Great Salterns Recreation Ground are close by as are a good selection of local schools.
DESCRIPTION	In need of a full renovation and lease extension, this property provides an excellent opportunity for a purchaser to renovate to their own tastes and standards, whilst adding value. Accessed via a private entrance, the internal accommodation comprises; lounge, inner hall with storage cupboard, two bedrooms, a fitted bathroom suite and a fitted kitchen which overlooks the private garden.
EPC	See legal pack for the report. EPC Band C.
*ADDITIONAL FEES	Buyers Admin Fee: £600 inc VAT (£500 + VAT), payable on exchange of contracts. Disbursements: Please see legal pack for any disbursements listed that may become payable by the purchaser on completion.



Lot 8 26 Wilson Road, Portsmouth, Hampshire PO2 8LF



35 Marmion Rd, Southsea, Portsmouth, Southsea PO5 2AT Email: southsea@pearsons.com

TENURE	Freehold
GUIDE PRICE	£185,000 + fees*
LOCATION	Conveniently situated to provide rapid access out of the city for commuters and just a short stroll away from the leisure facilities at the Mountbatten Centre and Alexandra Park. Comprehensive shopping facilities are available just a mile to the South on London Road. Bus services pass close by linking to all other parts of the city.
DESCRIPTION	Situated within a popular residential area of Stamshaw, sits this three bedroom terraced family home, in need of renovation. The property in conveniently located within walking distance of Mountbatten Sports Centre and London Road, where local shops and amenities can be found. The internal accommodation comprises; Sitting Room, Dining Room, Kitchen, Outside WC, Three good-sized bedrooms and a family Bathroom. The property further benefits from UPVC double glazing.
EPC	See legal pack for the report. EPC Band D.
*ADDITIONAL FEES	Buyers Admin Fee: £600 inc VAT (£500 + VAT), payable on exchange of contracts. Disbursements: Please see legal pack for any disbursements listed that may become payable by the purchaser on completion.

Lot 9 12 The Close, Langrish, Petersfield GU32 IRH







- THREE BEDROOM
- POTENTIAL TO EXTEND
- GARAGE

Winkworth

01730 267274

26 High St, Petersfield GU32 3JL Email: petersfield@winkworth.co.uk

TENURE	Freehold
GUIDE PRICE	£425,000 + fees*
LOCATION	The property is situated in the popular village of Langrish, approximately 3 miles to the west of Petersfield. Petersfield offers a variety of amenities in a bustling Town Centre. The train station provides a direct service to London Waterloo and Portsmouth to the south. There are many popular schools in the area.
DESCRIPTION	A three bedroom semi-detached house, requiring updating, offering fantastic potential to extend and make your own. The sellers have applied for planning (Ref: SDNP/22/00193/HOUS) consent to extend creating a single storey extension to the front elevation and a two storey extension to the side. The property is situated in a residential cul-de-sac and enjoys delightful views of neighbouring countryside. The house occupies a corner plot and the rear garden is a particular feature.
EPC	See legal pack for the report. EPC Band E.
*ADDITIONAL FEES	Buyers Admin Fee: £600 inc VAT (£500 + VAT), payable on exchange of contracts. Disbursements: Please see legal pack for any disbursements listed that may become payable by the purchaser on completion.

Lot 10 35 Winchester Street, Salisbury SPI 1HG



Email: romsey@pearsons.com

TENURE	Freehold
GUIDE PRICE	£160,000 + fees*
LOCATION	The property is situated in the centre of Salisbury, a historic city famous for its iconic Gothic Cathedral with England's tallest spire. The city offers excellent shopping facilities, a vast range of places in which to eat and drink, the Playhouse Theatre, and Guildhall Square which holds markets on Tuesdays and Saturdays. Salisbury Railway Station provides direct connections to Southampton, Bristol, Exeter and London Waterloo and just nine miles to the north is Stonehenge, a World Heritage Site and one of the most famous pre-historic sites in the world
DESCRIPTION	A vacant ground floor shop with two floors above and the potential to create a two-bedroom flat. The property is Grade II listed and lies in a Conservation Area. Formerly a newsagents until 2016 the property requires updating but lends itself well to a variety of uses (may be subject to planning) and has tremendous potential in this thriving city. Behind the shop front is a lobby with stairs to the upper floors and a back room leading to a courtyard garden and large outside store. On the upper floors are three additional rooms and a potential shower room which could be made into a two bedroom flat subject, of course, to the usual permissions.
EPC	See legal pack for the report. EPC Band G.
*ADDITIONAL FEES	Buyers Admin Fee: £600 inc VAT (£500 + VAT), payable on exchange of contracts. Disbursements: Please see legal pack for any disbursements listed that may become payable by the purchaser on completion.

Lot 1 38 Belvoir Close, Fareham, Hampshire PO16 0PJ





BEDROOM 2 12"2" x 11"0" 3.71m x 3.35m

> BEDROOM 1 12'2" x 11'1" 3.71m x 3.38m

1

BEDROOM 3 7'10" x 7'3" 2.38m x 2.21n

REQUIRING GENERAL UPDATING

- SEMI-DETACHED HOUSE
- THREE BEDROOMS



01329 288241

ESTABLISHED 1900

21 West St, Fareham PO16 0BG Email: fareham@pearsons.com

TENURE	Freehold
GUIDE PRICE	£195,000 + fees*
LOCATION	Belvoir Close is situated within walking distance of Fareham creek and Fareham town centre, which provides a comprehensive range of shopping and banking facilities. Fareham railway station can be reached on foot via The Gillies. The M27 motorway can be reached via junctions 11 for daily commuting to Portsmouth, Southampton, Winchester etc.
DESCRIPTION	A three bedroom semi-detached house located in a popular residential position requiring general updating. The property's accommodation briefly consists of an entrance porch, entrance hall, lounge, separate dining room, conservatory and kitchen. On the first floor, three bedrooms can be found sharing the three piece bathroom. The property benefits from double glazing and has electric heating. There is off road parking to the driveway and southerly aspect rear garden.
EPC	See legal pack for the report. EPC Band TBC.
*ADDITIONAL FEES	Buyers Admin Fee: £600 inc VAT (£500 + VAT), payable on exchange of contracts. Disbursements: Please see legal pack for any disbursements listed that may become payable by the purchaser on completion.

Lot 12 25 Cavendish Drive, Waterlooville, Hampshire PO7 7PJ







- 3 BEDROOM DETACHED
- DESIRED LOCATION
- LARGE CORNER PLOT



0239 2262 611

ESTABLISHED 1900

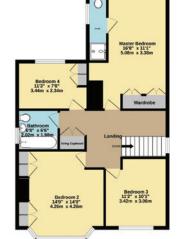
77 London Rd, Waterlooville PO7 7EL Email: waterlooville@pearsons.com

TENURE	Freehold
GUIDE PRICE	£375,000 + fees*
LOCATION	The property is situated within a desirable residential location, conveniently positioned for local amenities, bus routes and within easy reach of Waterlooville Town centre. There is also ready access to the major road links along the south coast including the M27 and A3(M).
DESCRIPTION	A rare opportunity to purchase this detached home set within one of Waterlooville's most desired locations. Occupying a corner plot and in need of modernisation the property comprises entrance hall, open plan lounge/dining room, kitchen, reception room that could easily be used as a bedroom or home study and WC to the ground floor. Upstairs there are three bedrooms and a family bathroom. Outside there is ample driveway parking, car port and a detached garage, both front and rear gardens are mainly laid to lawn with mature shrubbery. The property is currently single glazed and has electric heating. The property has undergone structural repairs in the past under full supervision (see legal pack).
EPC	See legal pack for the report. EPC Band G.
*ADDITIONAL FEES	Buyers Admin Fee: £600 inc VAT (£500 + VAT), payable on exchange of contracts. Disbursements: Please see legal pack for any disbursements listed that may become payable by the purchaser on completion.

Lot 13 72 Wilton Road, Southampton, Hampshire SO15 5JP







SUBSTANTIAL FAMILY HOME

- GENEROUS ACCOMMODATION
- HIGHLY FAVOURED LOCATION



023 8023 3288

ESTABLISHED 1900

58-60 London Rd, Southampton SOI5 2AH Email: southampton@pearsons.com

TENURE	Freehold
GUIDE PRICE	£525,000 + fees*
LOCATION	Wilton Road is situated in Upper Shirley, which is still one of the City's most desirable residential areas. The property is conveniently located for educational needs with a variety of schooling nearby. Recreational facilities are catered for locally with Southampton Common and the Sports Centre. There is a wide range of shopping facilities in Southampton City Centre as well as excellent travel connections with the M3 and M27 motorways nearby. Southampton central Train Station offers easy access to London (Waterloo) and more local independent shopping can be found in Winchester Road and Bedford Place.
DESCRIPTION	A well-proportioned, detached family home that occupies a prominent position within Upper Shirley. The entrance leads into a spacious reception hall with an attractive staircase to the first floor. There is also access to the sitting room with a gas fireplace and a bay window. A double storey rear extension provides versatile accommodation to the rear, with a study which features plumbing for potential conversion and further access to the dining room with bi-fold doors opening into the rear garden, with an adjoining WC. The kitchen provides integrated appliances and French doors with garden access.
EPC	See legal pack for the report. EPC Band TBC.
*ADDITIONAL FEES	Buyers Admin Fee: £600 inc VAT (£500 + VAT), payable on exchange of contracts. Disbursements: Please see legal pack for any disbursements listed that may become payable by the purchaser on completion.



PROPERTY AUCTIONEERS

Thinking of Selling at Auction?

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Identification Documents

Important Notice Money Laundering Regulations.

As a requirement under this legislation, any person buying or bidding at auction MUST produce documentation to confirm their name and residential address. Please find a schedule of acceptable documentation. You must provide one document

from each list.

Please note that a driving license can be used as evidence for one or the other BUT NOT BOTH.

Category A (to confirm personal identity)

- Current Signed Passport
- Current UK Photo Driving Licence
- National Identity Card/Passport (overseas client)
- UK Armed Services ID Card
- Police/Other Government department ID Card
- Firearms Certificate (from Chief Constable)

Category B (to confirm address)

- Recent Utility Bill (no older than 3 months)
- Bank/Building Society/National Savings Statement
- Local Authority Council Tax or Business Rate Bill
- Mortgage Statement
- Local Authority Rent Card/Tenancy Agreement
- Benefit Book or Benefits Agency Letter

Money Laundering Procedures

In accordance to the above, please be advised, that if you intend to bid on this property, then you will be required to provide two forms of id (one photo-type). If, you are intending to bid on behalf of a third party, then we would require both id for yourself, plus a certified copy of photo id for the intended purchaser.

Please visit auctions@pearsons.com for further details.

Pre-Auction Offers

Pre-auction offers must be submitted in writing to the Auctioneers' office by letter or email, including name, address, telephone number and details of solicitors. Any pre-auction offer received is assumed to be a 'best offer' and no guarantee is given that there will be an opportunity to increase or review the offer should it not be accepted or should a better offer be received. Pre-auction offers can only be considered on the basis of an exchange of contracts prior to auction with a 10% deposit and payment of the Auctioneers' administration fee. If an offer is accepted the lot will not be withdrawn from the catalogue or advertising programme until exchange of contracts has taken place.

Guide Prices & Reserves

Guides are provided as an indication of each seller's minimum expectation. They are not necessarily figures which a property will sell for and may change at any time prior to the auction. Each property will be offered subject to a Reserve (a figure below which the Auctioneer cannot sell the property during the auction) which we expect will be set within the Guide Range or no more than 10% above a single figure Guide.

Additional Auction Services

Legal Documents

Legal documents for some of the lots are now or will be available online. Where you see the relevant icon on the website, you will be able to download the documents.

Online Live

Visit **www.eigroup.co.uk** and select **Online Auctions**. Choose the auction and then **Viewing Gallery**. You will see details of the lot being offered and can watch the bidding as it happens. **It is not possible to bid using this service**.

SALES MEMORANDUM

21

Sale Memorandum

The Purchaser Full name(s)

Of Address inc Postcode

Purchaser's Solicitor Address inc. Postcode

Signed

Dated

Signed

Purchaser Solicitor Telephone/Name

Property Address		Lot No	
The Vendor Full name(s)			
Of Address inc Postcode			
Vendor's Solicitor Address inc. Postcode			
Vendor Solicitor Telephone/Name			
	Vendor sells and the Purchaser buys the property described in the subject to their provisions and the terms and stipulations in them at		
£ Purchase Price			
£ Less Deposit			
£ Balance			
Completion Date			
As	per Special Conditions of Sale or Twenty Business Days after the C	Contract Da	ce

The Purchaser

Authorised Agent for Vendor

Proxy/Telephone Bidding Facility

PLEASE ALSO SIGN AND RETURN THE TERMS & CONDITIONS ON PAGE 23

Bidders Name (if applicable):					
Address:					
		Destanda			
Tel:	Mobile:	Email:			
Solicitors Name:					
Address:					
		Postcode:			
Tel:	Contact Name	:			
I hereby authorise Pearsons staff to bid on my which I confirm I have read, understood and si	behalf on the terms and conditions set out overlogned a copy of which is attached.	eaf headed "Proxy or Telephone Bidding",			
	act me on the telephone at the relevant time to e authorised to bid on my behalf under these term	nable me to bid myself. If a telephone link cannot be s (* Delete if telephone bid is not required).			
The proxy bid that I hereby author	oriso is:	Auction Date:			
Lot No:	Address:				
My maximum bid £ In words:					
(The figure must be a definite one and not to b could result in Pearsons not bidding).	pe calculated for example by reference to other b	ids such as one bid above anyone else's bids. Any uncertainty			
l attach a cheque made payable to	o				
Pearsons Southern Ltd for \pounds In w	vords:				
Being 10% of my proxy bid or £3,000, whichever is the greater, plus £600 inc VAT (Administration Charge) and any buyers premium payable as per any description in the catalogue or legal pack.					
Or I attach a blank cheque to be completed by the Auctioneer if my bid is successful, within which he will include £600 inc VAT					
	buyers premium payable as per any	description in the catalogue or legal pack.			
Signature of Bidder		Date:			
If my bid is successful, I authorise the Auctioneer to sign the Memorandum of Sale on my behalf and recognise that I will be the legally bound purchaser of the property referred to above and must complete the purchase of					
	cified in the General/Special Condit				
C 1					
Signed:		Date:			

PROXY/TELEPHONE BIDDING FACILITY

22

Please note there should not be any alteration to the form and any mis-entries which have to be corrected must be signed, in full, in the margins.

23

Terms and Conditions to bid by Proxy/Telephone

PLEASE NOTE: MINIMUM DEPOSIT FOR EACH TELEPHONE BID IS £3,000

Anyone not able to attend the auction to make their own bids may utilise the facilities available for telephone, or written, bids on the following terms and conditions:

- The bidder must complete a separate authority form for each Lot involved, and provide a clearing bank cheque for 10% of the maximum amount of the bid for each Lot. Please note the minimum deposit for any telephone bid is £3,000 per lot.
- The form must be sent to, or delivered to: Pearsons, 62 High Street, West End, Southampton, SO30 3DT to arrive before 6pm two working days prior to the start of the auction. It is the bidder's responsibility to check that the form is received by Pearsons and this can be done by telephoning the office.
- 3. The bidder shall be deemed to have read the "Important Notice to Prospective Buyers"; the particulars of the relevant Lot in the catalogue; the general and special conditions of sale. The bidder shall be deemed to have taken all necessary professional and legal advice and to have made enquiries and have knowledge of any announcements to be made from the rostrum of any amendments relating to the relevant Lot. Announcements can and should be checked by bidders on the day before the auction however the Auctioneers will advise the bidders of any announcements as soon as possible prior to the Auction.
- In the case of telephone bids, at about the time that the Lot come up for auction attempts will be made to contact the bidder by telephone and, if successful, the bidder may then compete in the bidding.
 Otherwise the Auctioneers will not bid except by prior written

arrangement.

- 5. In the event that the telephone link is not established, or breaks down, or there is any confusion or disruption, Pearsons will bid/ continue to bid on behalf of the bidder up to the maximum of the prior written authorisation.
- 6. In the case of written bids, Pearsons staff will compete in the bidding up to the maximum of authorisation.
- 7. Pearsons reserve the right not to bid on behalf of telephone/ written bidders, in the event of any error, doubt, omission, uncertainty as to the bid, or for any reason whatsoever, and give no warranty, or guarantee, that a bid will be made on behalf of the bidder and accept no liability.

- In the event that the telephone/written bid is successful the Auctioneer will sign the Sale Memorandum on behalf of the bidder (a Contract will have been formed on the fall of the hammer).
- In the event of a Contract, the deposit cheque will be applied so far as necessary to meet the requirement for a 10% deposit (minimum £3,000) and the balance of the deposit (if any) will be returned to the bidder.
- In the event that the bidder is unsuccessful, the deposit cheque will be returned to the bidder promptly.
- Once delivered to the Auctioneers, the authority to bid is binding on the bidder on the day on which the particular Lot is auctioned. This is to allow for the possibility of a Vendor agreeing to sell post auction where the bidding has not reached the reserve.
- 12. The authority can only be withdrawn by notification in writing delivered to Pearsons at their office two hours before the start of the auction on the day the relevant Lot is scheduled to be auctioned, or by delivery into the hands of the Auctioneer in the auction room half an hour before the start of that day's auction. It is the bidder's responsibility to obtain confirmation of receipt on a copy of the withdrawal notification signed by one of the Auctioneers and without such a receipt the authority stands and any subsequent Contract is binding on the bidder.
- 13. If the bidder, or an agent, actually bids at the auction without having previously withdrawn the authority, the Auctioneer is at liberty to accept such a bid in addition to any bid from Pearsons staff as empowered under the telephone/written authority. Pearsons would have no liability whatsoever if the price achieved is the result only of this competition in bidding without intervention from other bidders.

I hereby confirm that I have read and understood the above terms and conditions to bid by telephone/letter

Signed:	
Date:	

Please sign this page and ensure the form overleaf is completed.

IMPORTANT NOTICE - Money Laundering Regulations

PLEASE NOTE THAT any person buying or bidding at auction, MUST produce documentation to confirm their name and residential address. Please find below a schedule of acceptable documentation.You must provide one document from each list.

Category A (to confirm personal identity)

- Current Signed Passport
- Current UK Photo Driving Licence
- National Identity Card/Passport (overseas client)
- UK Armed Services ID Card
- Police/Other Government department ID Card
- Firearms Certificate (from Chief Constable)

Category B (to confirm address)

- Recent Utility Bill (no older than 3 months)
- Bank/Building Society/National Savings Statement
- Local Authority Council Tax or Business Rate Bill
- Mortgage Statement
- Local Authority Rent Card/Tenancy Agreement
- Benefit Book or Benefits Agency Letter

Please note that a driving licence can be used as evidence for either one or the other BUT NOT BOTH.

Common Auction Conditions

SALE

CONDITIONS OF

24

COMMON AUCTION

Introduction The Common Auction Conditions have been produced for real estate auctions in England and Wales to set a common standard across the industry. They are in three sections:

Glossary The glossary gives special meanings to certain words used in both sets of conditions.

Auction Conduct Conditions The Auction Conduct Conditions govern the relationship between the auctioneer and anyone who has a catalogue, or who attends or bids at the auction. They cannot be changed without the auctioneer's agreement.

These conditions are set out in a two-part notice to bidders in the auction catalogue, part one containing advisory material – and part two the auction conduct conditions.

Sale Conditions The Sale Conditions govern the agreement between each seller and buyer. They include general conditions of sale set out herein. The sale of each lot is also subject to special conditions of sale, tenancy and arrears schedules which are available from the Auctioneer.

Important Notice

- Important Notice A prudent buyer will, before bidding for a lot at an auction: Take professional advice from a conveyancer and, in appropriate cases, a chartered surveyor and an accountant; Read the conditions; Inspect the lor; Carry out usual searches and make usual enquiries; Check the content of all available leases and other documents relating to the lor;

- relating to the lot; Check that what is said about the lot in the catalogue is accurate; Have finance available for the deposit and purchase price; Check whether VAT registration and election is advisable;

The conditions assume that the buyer has acted like a prudent buyer

If you choose to buy a lot without taking these normal precautions you do so

Glossary This glossary applies to the auction conduct conditions and the sale

Wherever it makes sense

- were in indees sense: singular words can be read as plurals, and plurals as singular words; a "person" includes a corporate body; words of one gender include the other genders;
- references to legislation are to that legislation as it may have been modified or re-enacted by the date of the auction or the contract
- e (as applicable); and
- (as applicable); and where the following words printed in bold black type appear in bold blue type they have the specified meanings.

Actual completion date The date when completion takes place or is treated as taking place for the purposes of apportionment and calculating interest.

Addendum

An amendment or addition to the conditions or to the particulars, or to both, whether contained in a supplement to the catalogue, a written notice from the auctioneers or an oral announcement at the auction.

- Agreed completion date Subject to condition G9.3: a) the date specified in the special conditions; or b) if no date is specified, 20 business days after the contract d but if that date is not a business day the first subsequent bu data

Approved financial institution Any bank or building society that has signed up to the Banking Code or Business Banking Code or is otherwise acceptable to the <u>auctioneers</u>.

Arrears Arrears of rent and other sums due under the tenancies and still outstanding on the ac

Arrears Schedule The arrears schedule (if any) forming part of the special cond

Auction The auction advertised in the catalo

Auction conduct conditions

The conditions so headed, including any extra auction conduct conditions.

Auctioneers The auctioneers at the auction

Business day Any day except (a) a Saturday or a Sunday; (b) a bank holiday in England and Wales; or (c) Good Friday or Christmas Day.

Buyer The person who agrees to buy the lot or, if applicable, that person's person representatives: if two or more are jointly the buyer their obligations can be enforced against them jointly or against each of them separately.

Catalogue The catalogue to which the conditions refer including any supplement to it.

Completion

Completion Unless otherwise agreed between the seller and buyer (or their conveyancers) the occasion when both seller and buyer have complied with their obligations under the contract and the balance of the price is unconditionally received in the seller's conveyancer's client account.

Condition One of the auction conduct conditions or sales condit

Contract

The contract by which the seller agrees to sell and the buyer agrees to buy the lot

Contract date The date of the auction or, if the lot is not sold at the auction; a) the date the sale memorandum is signed by both the seller and the

- b)
- the date the are inclusion of the second sec

Documents

Documents of title (including, if title is registered, the entries on the register and the title plan) and other documents listed or referred to in the special ns relating to the lot

Financial charge A charge to secure a loan or other financial indebtness (not including a rentcharge).

Where there is a reserve price the seller may bid (or ask us or another agent to bid on the seller's behalf) up to the reserve price but may not make a bid equal to or exceeding the reserve price. You accept that it is possible that all the bids up to the reserve price are bids made by or on behalf of the seller.

We have taken reasonable care to prepare particulars that correctly descried each lot. The particulars are based on information supplied by or on behalf of the seller. You need to check that the information in the particulars is correct.

If the special conditions do not contain a description of the lot, or simply refer to the relevant lot number, you take the risk that the description contained in the particulars is incomplete or

inaccurate, as the particulars have not been prepared by a conveyancer and are not intended to form part of a legal contract.

The particulars and the sale conditions may change prior to the auction and it is your responsibility to check that you have the correct versions.

If we provide information, or a copy of a document, provided by others we do so only on the basis that we are not responsible for the accuracy of that information or document.

A successful bid is one we accept as such (normally on the fall of the hammer). This condition A5 applies to you if you make the successful bid for a lot.

(including proof

ler may then

You are obliged to buy the lot on the terms of the sale memorandum at the price you bid plus VAT (if applicable).

You must before leaving the auction: a) provide all the information we reasonably need from yo enable us to complete the sale memorandum (including of identity if required by us); b) sign the completed sale memorandum; and c) pay the deposit.

If you dow may either:
 a) as agent for the seller treat that failure as your repudiation of the contract and offer the lot for sale again; the seller may the have a claim against you for breach of contract or
 h) sign the sale memorandum on your behalf.

The deposit: a) is to be held as stakeholder where VAT would be chargeable on the deposit were it to be held as agent for the seller, but otherwise is to be held as stated in the sale conditions; and b) must be paid in pounds sterling by cheque or by bankers draft made payable to Pearsons Southern Lid on an approved financial institution. The extra auction conduct conditions may state if we can accept any other form of payment.

We may retain the <u>sale memorandum</u> signed by or on behalf of the <u>seller</u> until the deposit has been received in cleared funds.

ou are personally liable to buy the lot even if you are acting as

warrant that the buyer is

es disclosed by the sp

s: these the

If the buyer does not comply with its obligations under the co

b) you must indemnify the seller in respect of any loss the seller incurs as a result of the buyer's default.

Despite any special conditions to the contrary the minimum deposit we will accept is £3,000 (or the total price, if less). A special condition may, however, require a higher minimum deposit.

general conditions (including any extra general conditions) apply to the ct except to the extent that they are varied by special conditions or

Words in bold blue type have special meanings, which are defined in the

GI.I The lot (including any rights to be granted or reserved, and an exclusions from it) is described in the special conditions, or if so described the lot is that referred to in the sale memorandu

The lot is sold subject to any tenancies disclosed by conditions, but otherwise with vacant possession on

the documents, but excluding any final seller must discharge on or before cor

The lot is sold subject to all matters contained or referred to in

The lot is also sold subject to such of the following as may affect it, whether they arise before or after the contract date and whether or not they are disclosed by the seller or are apparent from inspection of the lot of from the documents: a) matters registered or capable of registration as local land charges: b) matters registered or capable of registration by any competent

authority or under the provisions of any statute; c) notices, orders, demands proposals and requirements of any

notices, orders, demands proposals and requirements of any competent authority;
 charges, notices, orders restrictions agreements and other matters relating to town and country planning, highways or public health;
 orights, essements, quasi-easements and wayleaves;
 outgoings and other liabilities;
 any interest which overrides, within the meaning of the Land Registration Act 2002;
 matters that ought to be disclosed by the searches and enquiries a prudent buyer would make, whether or not the buyer has made

anything the seller does not and could not reasonably know about.

Where the buyer is a company you warran properly constituted and able to buy the lo

A6. Extra Auction Conduct Conditions

General conditions of sale

A3.6 Where a guide price (or range of prices) is given that guide is the minimum price at which, or range of prices within which, the seller might be prepared to sell at the date of the guide price. But guide prices may change. The last published guide price will normally be at or above any reserve price but not always – as the seller may fix the final reserve price just before bidding commences.

A4. The particulars and other information

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A5.8

Glossary

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by an ac

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GL3

ve owe you no

GI. The lot

A5. The cont

General conditions That part of the sale conditions so headed, including any extra general conditions.

Interest rate

If not specified in the special conditions, 4% above the base rate from time to time of Barclays Bank plc. (The interest rate will also apply to judgment debts, if applicable).

Lot Each separate property described in the <u>catalogue</u> or (as the case may be) the property that the <u>seller</u> has agreed to sell and the <u>buyer</u> to buy (including the property that the second chattels, if any).

Old arrears Arrears due under any of the tenancies that are not "new defined by the Landlord and Tenant (Covenants) Act 1995. w tenancies" as

Particulars The section of the catalogue that contains descriptions of each lot (as varied by any ad

Practitioner An insolvency practitioner for the purposes of the Insolvency Act 1986 (or, in relation to jurisdictions outside the United Kingdom, any similar official).

The price that the buyer agrees to pay for the lot

Ready to complete Ready willing and able to complete: if com tion would enable the seller to discharge all financial charges secured on the lot that have to be discharged by completion, then those outstanding financial charges do not prevent the seller from being re

Sale conditions

ns as varied by any special conditions or ac

Sale memorandum The form so headed (whether or not set out in the catalogue) in which the terms of the contract for the sale of the lot are recorded.

Seller

The person selling the lot. If two or more are jointly the seller their obligations can be enforced against the jointly or against each of them separately.

Special conditions

Those of the sale conditions so headed that relate to the lot.

Tenancies Tenancies, leases, licences to occupy and agreements for lease and any documents varying or supplemental to them.

Tenancy schedule The tenancy schedule (if any) forming part of the special conditions.

Transfer Transfer includes a conveyance or assignment (and "to transfer" includes "to convey" or "to assign").

TUPE The Transfer of Undertakings (Protection of Employment) Regulations 2006.

VAI Value Added Tax or tax of a similar nature.

VAT option An option to tax

We (and us and our)

You (and your) Someone who has a copy of the catalogue or who attends or bids at the auction, whether or not a buyer.

Auction conduct conditions

AL Introduction

- Words in bold blue type have special meanings which are defined in ALL the Glossary
- The catalogue is issued only on the basis that you accept these auction conduct conditions. They govern our relationship with AI.2 The Catalogue is leaded only of the govern out you accept uses auction conduct conditions. They govern our relationship with you and cannot be disapplied or varied by the sale conditions (even by a condition purporting to replace the whole of the Common Auction Conditions). They can be varied only if we agree.

A2. Our role

A2.2

A2.3

A2.4

A3.I

A3.2

A3.3

A3.4

A3. Bidding and reserve prices

applicabl

auction

- As agents for each seller we have authority to: a) prepare the catalogue from information supplied by or on behalf of each seller; b) offer each lot; for sale; c) sell each lot; of receive and hold deposit; A2 I

 - e) sign each sale memorandum; and
 f) treat a contract as repudiated if the buyer fails to sign a sale
 memorandum or pay a deposit as required by these auction

We may cancel the auction, or alter the order in which lots are offered for sale. We may also combine or divide lots. A lot may sold or withdrawn from sale prior to the auction.

You acknowledge that to the extent permitted by law we duty of care and you have no claim against us for any loss.

All bids are to be made in pounds sterling exclusive of any

We may refuse to accept a bid. We do not have to explain why. If there is a dispute over bidding we are entitled to resolve it, and our decision is final

Unless stated otherwise each lot is subject to a reserve price (which may be fixed just before the lot is offered for sale). If no bid equals or exceeds that reserve price the lot will be withdrawn from the

Our decision on the conduct of the auction is final

- GL5 Where anything subject to which the lot is sold would expose the seller to liability the buyer is to comply with it and indemnify the seller against any liability.
- GL6 The se r must notify the buyer of any notices, orders, demands, The seller must notify the buyer of any notices, orders, demands, proposals and requirements of any competent authority of which it learns after the contract date but the buyer must comply with them and keep the seller indemnified.

G.17 The lot does not include any tenant's or trade fixtures or fittings.

- Where chattels are included in the lot the buyer takes them as they are at completion and the seller is not liable if they are not fit for GI.8
- The buyer buys with the full knowledge of: a) the documents, whether or not the buyer has read them; and b) the physical condition of the lot and what could reasonably be discovered on inspection of it, whether or not the buyer has GI.9 inspected it.
- GI.10 The buyer is not to rely on the information contained in the particulars but may rely on the seller's conveyancer's written replies to preliminary enquiries to the extent stated in those replies.

G2. Deposit

- The amount of the deposit is the greater of: a) £3,000 (or the total price if this is less than that; and b) 10% of the price (exclusive of any VAT on the price). G2.1
- G2.2 The deposit
 - a) must be paid in pounds sterling by cheque or banker's draft drawn on an approved financial institution (or by any other
 - drawn on an approved financial institution (or by any oth means of payment that the auctioneers may accept): and b) is to be held as stakeholders unless the auction conduct conditions provide that it is to be held as agent for the se
- Where the auctioneers hold the deposit as stakeholder they are authorised to release it to the seller on completion or, if completion does not take place, to the person entitled to it under the sale conditioners. G2.3
- If a cheque for all or part of the deposit is not cleared on first presentation the seller may treat the <u>contract</u> as at an end and bring a claim against the <u>buyer</u> for breach of contract. G2.4
- Interest earned on the deposit (if any) belongs to the seller unless the sale conditions provide otherwise. G2.5
- G3. Be ween contract and completion
- Unless the special conditions state otherwise, the seller is to insure the lot from and including the contract date to completion and: a) produce to the buyer on request all relevant insurance details; b) pay premiums when due; c) if the buyer is or equests, and pays any additional premium, use
- or the soft is over a second provide the sum insured on make other changes to the policy;
 d) at the request of the buyer, use reasonable endeavours to have the buyer's interest noted on the policy if it does not cover a

- the buyer's interest noted on the policy if it does not cover a contracting purchaser; e) unless otherwise agreed, cancel the insurance at completion, apply for a refund of premium and (subject to the rights of any tenant or other third party) pay that refund to the buyer; and f) (subject to the rights of any tenant or other third party) hold on trust for the buyer any insurance payments that the seller receives in respect of loss or damage arising after the contract date or assign to the buyer the benefit of any claim;

and the buyer must on completion reimburse to the seller the cost of that insurance (to the extent not already paid by the buyer or a tenant or other third party) for the period from and including the

- No damage to or destruction of the lot nor any deterioration in condition, however caused, entitles the buyer to any reduction in price, or to delay completion or to refuse to complete.
- Section 47 of The Law of Property Act 1925 does not app G3 3
- G3.4 Unless the bu is the buyer is already lawfully in occupation of the lot the has no right to enter into occupation prior to completion

G4. Title and identity

- Unless condition G4.2 applies, the buyer accepts the title of the seller to the lot as at the contract date and may raise no requisition or objection except in relation to any matter that occurs after the G4.I
- G4.2
- If any of the documents are not made available before the auction the following provisions apply: a) The buyer may raise no requisition on or objection to any of the documents that is made available before the auction. b) If the lot is registered land the seller is to give the buyer within five business days of the contract date an oficial copy of the entries on the register and title plan and, where noted on the register and all dearmance when an which we have its buits to fill
 - entries on the register and title plan and, where noted on the register, of all documents subject to which the lot is being sold. c) if the lot is not registered land the seller is to give the buyer within five business days an abstract or epitome of title starting from the root of title mentioned in the special conditions (or, if nore is mentioned, a good root of title more than fifteen years old) and must produce to the buyer the original or examined copy of every relevant document. d) If title is in the course of registration, title is to consist of certified copies of:

 - certified copies of: i. the application for registration of title made to the land registry; the docur
 - the documents accompanying that application; evidence that all applicable stamp duty land tax relating to iii.
 - iii. evidence that all applicable stamp duty land tax relating to that application has been paid; and v. a letter under which the seller or its conveyancer agrees to use all reasonable endexours to answer any requisitions raised by the land registry and to instruct the land registry to send the completed registration documents to the buyer. The buyer has no right to object to or make requisitions on any tide information more than seven business days after that information has been given to the buyer.
 - e) The
- G4.3 Unless otherwise stated in the s ditions the sells with full title guarantee except that (and the transfer shall so
 - with full title guarantee except that use the second provide):
 a) the covenant set out in section 3 of the Law of Property (Miscellancea Provisions) Act 1944 shall not extend to matters recorded in registers open to public inspection; these are to be treated as within the scattal knowledge of the law of Property (Miscellancea Provision). Act 1944 shall not extend to any condition or tenant's obligation relating to the state or condition of the lot where the lot is leasehold property.
- The transfer is to have effect as if expressly subject to all matters subject to which the lot is sold under the contract. G4.4
- G4.5 The seller does not have to produce, nor may the buyer object to

or make a requisition in relation to, any prior or superior title even if it is referred to in the documents.

The seller (and, if relevant, the buyer) must produce to each other confirmation of, or evidence of, their identity and that of their G4.6 mortgagees and attorneys (if any) as is necessary for the other to comply with applicable Land Registry Rules when making application for registration of the transaction to which the ons apply

G5. Transfer

- G5.1 Unless a form of transfer is prescribed by the special conditions: a) the buyer must supply a draft transfer to the seller at least ter business days before the agreed completion date and the engrossment (signed as a deed by the buyer if condition G5.2 apples) five business days before that date or (fil later) two business days after the draft has been approved by the seller; oddition of the seller;
 - and
 b) the seller must approve or revise the draft transfer within five business days of receiving it from the buyer.
- If the seller remains liable in any respect in relation to the lot (or a tenancy) following completion the buyer is specifically to covenant in the transfer to indemnify the seller against any liability. G5.2
- G5.3 The seller cannot be required to transfer the lot to anyone other than the buyer, or by more than one transfer.

G6. Completion

- Completion is to take place at the offices of the seller's conveyancer, or where the seller may reasonably require, on the agreed completion date. The seller can only be required to complete on a business day between the hours of 0930 and 17.00. G6.1
- The amount payable on completion is the balance of the price adjusted to take account of apportionments plus (if applicable) VAT and interest.
- G6.3 Payment is to be made in pounds sterling and only by: a) a direct transfer to the seller's conveyancer's clipb) the release of any deposit held by a stakeholder. yancer's client account; and
- Unless the seller and the buyer otherwise agree, completion cannot take place until both have complied with their obligations under the contract and the balance of the price is unconditionally received in the seller's conveyancer's client account. G6.4
- If completion takes place after 1400 hours for a reason other than the seller's default it is to be treated, for the purposes of apportionment and calculating interest, as if it had taken place on the next business day.
- G6.6 Where applicable the contract remains in force following
- G7. Notice to complete
- eller or the buyer may on or after the agre The seller or the ouyer may on or after the agreed completion date but before completion give the other notice to complete within ten business days (excluding the date on which the notice is given) making time of the essence.
- The person giving the notice must be ready to comple G7.2
- If the buyer fails to comply with a notice to complete the seller may, without affecting any other remedy the seller has: a) terminate the contract; b) claim the deposit and any interest on it if held by a stakeholder; G7.3
 - c) forfeit the deposit and any int
 d) resell the lot; and
 e) claim damages from the buyer forfeit the deposit and any interest on it;
- If the seller fails to comply with a notice to complete the buyer may, without affecting any other remedy the buyer has: a) terminate the contract; and b) recover the deposit and any interest on it from the seller or, if applicable, a stakeholder.
- G8. If the contract is brought to an end

 - If the contract is lawfully brought to an end: a) the buyer must return all papers to the seller and appoints the seller its agent to cancel any registration of the contract; and b) the seller must return the deposit and any interest on it to the buyer (and the buyer may claim it from the stakeholder, if applicable) unless the seller is entitled to forfeit the deposit under general condition G7.3.
- G9. Landlord's licence
- Where the lot is or includes leasehold land and a licence to assign is required this condition G9 applies. G9 I
- The contract is conditional on that licence being obtained, by way of a formal licence if that is what the landlord lawfully requires. G9.2
- The agreed completion date is not to be earlier than the date five business days after the seller has given notice to the buyer that licence has been obtained. G9.3
- The seller must: a) use all reasonable endeavours to obtain the licence required at the seller's expense; and b) enter into any authorised guarantee agreement properly required.
- G9 5 The buyer must:
- a) promptly provide references and other relevant information; and
 b) comply with the landlord's lawful requirements.
- If within three months of the contract date (or such longer period as the selier and buyer agree) the licence has not been obtained the selier or the buyer may (if not then in breach of any obligation under this condition G9) by noucies to the other terminate the contract at any time before licence is obtained. That termination is without prejudice to the claims of either seller or buyer for breach of this condition G9. G9.6
- GI0. Interest and apportionments
- If the actual completion date is after the agreed completion date for any reason other than the seller's default the buyer must pay interest at the interest rate on the price (less any deposit paid) from the agreed completion date up to and including the actual completion date. GI0.1 If the actual co
- G10.2 Subject to condition G11 the seller is not obliged to apportion o account for any sum at completion unless the seller has received that sum in cleared funds. The seller must pay to the buyer after completion any sum to which the buyer is entitled that the seller subsequently receives in cleared funds.
- G10.3 Income and outgoings are to be apportioned at actual completion e unless:

- a) the buyer is liable to pay interest; and
 b) the seller has given notice to the buyer at any time up to completion requiring apportionment on the date from which interest becomes payable by the buyer.

in which event income and outgoings are to be apportioned on the date from which interest becomes payable by the buyer.

- GI0.4 Apportionments are to be calculated on the basis that:

 a) the saller receives income and is liable for outgoings for the whole of the day on which apportionment is to be made;
 b) annual income and expenditure accrues at an equal daily rate assuming 365 days in a year, and income and expenditure relating to some other period accrues at an equal daily rate during the period to which it relates; and
 c) where the amount to be apportioned is not known at comple apportionment is to be made by reference to a reasonable experiment of the period control is not known at comple apportionment is to be made by reference to a reasonable experiment of the period control is not known at comple apportionment is not be made by reference to a reasonable experiment of the period control is not known at complex of the period control is not known at complex of the period control is not known at complex of the period control is not known at complex of the period control is not known at complex of the period control is not known at complex of the period control is not known at complex of the period control is not known at complex of the period control is not known at complex of the period control is not known at complex of the period control is not known at complex of the period control is not known at complex of the period control is not known at complex of the period control is not known at complex of the period control is not known at complex of the period control is not known at the period contro

CONDITIONS OF SALE COMMON AUCTION

25

estimate and further payment is to be made by seller or buye as appropriate within five business days of the date when the amount is known.

GII. Arrears Part I. Current rent

- G11.1 "Current rent" means, in respect of each of the tenancies subject to which the lot is sold, the instalment of rent and other sums payable by the tenant in advance on the most recent rent payment date on or within the four months preceding completion.
- GII.2 If on If on completion there are any arrears of current rent the buyer must pay them, whether or not details of those arrears are given in the st
- GII.3 Parts 2 and 3 of this condition GII do not apply to arrears of
- Part 2. Buyer to pay for arrears
- G11.4 Part 2 of this condition G11 applies where the special conditions give details of arrears.
- G11.5 The bu The buyer is on completion to pay, in addition to any other money then due, an amount equal to all arrears of which details are set out in the special con
- those arrears are not old arrears the seller is to assign to the uyer all rights that the seller has to recover those arrears. G11.6 If those
- Buyer not to pay for arrears

G11.9

GI2. Management

GI3. Rent deposits

GI4. VAT

- Part 3 of this condition G11 applies where the special conditions: GIL7 a) so state; orb) Give no details of any arrears.
- G11.8 While any arrears due to the seller remain unpaid the buyer must: a) try to collect them in the ordinary course of management but
 - need not take legal proceedings or forfeit the tenancy; b) pay them to the seller within five business days of receipt ir
 - The det not take legal processing of notice services and the select visit in five business days of receipt in cleared funds (plus interest at the interest rate calculated on a daily basis for each subsequent days delay in payment);
 c) on request, at the cost of the select, assign to the select or as the select may direct the right to demand and sue for old arrears, such assignment to be in such form as the select or as conveyancer may reasonably require;
 d) if reasonably required, allow the select's conveyancer to have on loan the counterpart of any tenancy against an undertaking to hold it to the buyer's order;
 e) not without the consent of the select release any tenant or surety from liability to pay arrears or accept a surrender of or forfeit any tenancy under which arrears are due; and
 f) if the buyer's successor in tide a covenant in favour of the select in similar form to part 3 of this condition G11.

Where the seller has the right to recover arrears it must not with the buyer's written consent bring insolvency proceedings against a tenant or seek removal of goods from the lot.

The seller must consult the buyer on all management issues that would affect the buyer after completion (such as, but not limited to, an application for licence; a rent review; a variation, surrender, agreement to surrender or proposed forfeiture of a tenancy; or a v tenancy or agreement to grant a new tenancy) and:

a) the seller must comply with the buyer's reasonable requirements unless to do so would (but for the indemnity in paragraph ()) expose the seller to a liability that the seller would not otherwise have, in which case the seller may act reasonably in such a way as to avoid that liability;
 b) if the seller gives the buyer notice of the seller's intended act and the buyer does not object within five buisness days giving reasons for the objection the seller may act as the seller intends; and

and c) the buyer is to indemnify the seller against all loss or liability the seller incurs through acting as the buyer requires, or by reason of delay caused by the buyer.

G13.1 This condition G13 applies where the seller is holding or is otherwise entitled to money by way of rent deposit in respect of a tenancy, in this condition G13 "rent deposit deed" means the deed or other document under which the rent deposit is held.

G13.2 If the rent deposit is not assignable the seller must on completion hold the rent deposit on trust for the buyer and, subject to the terms of the rent deposit deed, comply at the cost of the buyer with the buyer's lawful instructions.

GI3.3 Otherwise the seller must on completion pay and assign its interest in the rent deposit to the buyer under an assignment in which the buyer covenants with the seller to:

G14.1 Where a sale condition requires money to be paid or other consideration to be given, the payer must also pay any VAT that is chargeable on that money or consideration, but only if given a valid VAT invoice.

GI4.2 Where the special conditions state that no VAT option has been

a) observe and perform the seller's covenants and conditions in the rent deposit deed and indemnify the seller in respect of any

the refit deposit deed and indemning the select of any breach; b) give notice of assignment to the tenant; and c) give such direct covenant to the tenant as may be required by the rent deposit deed.

G12.1 This condition G12 applies where the lot is sold subject to

nanagement policies pending co

G12.2 The seller is to manage the lot in accordance with its standard

26

nade the seller confirms that none has been made by it or by any company in the same VAT group nor will be prior to completion.

G15. Transfer as a going concern

- GI5.1 Where the special conditions so state;
 - a) the seller and the buyer intend, and will take all practicable steps (short of an appeal) to procure, that the sale is treated as a transfer of a going concerner; and
 b) this condition GIS applies.
- GI5.2 The seller confirms that the

 - a) is registered for VAT, either in the seller's name or as a member of the same VAT group; and b) has (unless the sale is a standard-rated supply) made in relation to the lot a VAT option that remains valid and will not be revoked before completion.
- GI5.3 The buyer confirms that:
- - a) it's registered for VAT, either in the buyer's name or as a member of a VAT group;
 b) has made, or will make before completion, a VAT option in relation to the lot and will not revoke it before or within three onths after completion; ticle 5(2B) of the Value Added Tax (Specials Provisions) c)
 - Order 1995 does not apply to it; and d) is not buying the lot as a nominee for another person.
- GI5.4 The buyer is to give to the seller as early as possible before the
 - date evidence

 - a) of the buyer's VAT registration; b) that the buyer has made a VAT option; and c) that the VAT option has been notified in writing to HM Revenue and Customs;

and if it does not produce the relevant evidence at least two business before the agreed completion date, condition G14.1 applies at compl

- GI5.5 The buyer confirms that after completion the buyer intends to:
 - a) retain and manage the lot for the buyer's own benefits a continuing business as a going concern subject to and with the
 - benefit of the tenancies; and b) collect the rents payable under the tenancies and charge VAT
- G15.6 If, after completion, it is found that the sale of the lot is not a transfer of a going concern then:
 - a) the s the seller's conveyancer is to notify the buyer's conveyancer of that finding and provide a VAT invoice in respect of the sale of
 - the lot; b) the buyer must within five busin s days of receipt of the VAT
 - b) the buyer must within five business day: of receipt of the VAT invoice pay the seller the VAT due; and
 c) if VAT is payable because the buyer has not complied with this condition GIS, the buyer must pay and indemnify the seller against all costs, interest, penalties or surcharges that the seller incurs as a result.
- GI6. Capital allowances
- . This condition G16 applies where the special conditions there are capital allowances available in respect to the la G16.1 ns state that
- The seller is promptly to supply to the buyer all information reasonably required by the buyer in connection with the bu claim for capital allowances. GI6.2 The er in connection with the buyer's
- G16.3 The value to be attributed to those items on which capital allowances may be claimed is set out in the special condition
- GI6.4 The seller and buyer agree:

 - a) to make an election on completion under Section 198 of the Capital Allowances Act 2001 to give effect to this condition G I6; and b) to submit the value specified in the <u>special conditions</u> to the H M Revenue and Customs for the purposes of their respective capital allowance computations.
- G17. Maintenance agreements

G18. Landlord and Tenant Act 1987

- The seller agrees to use reasonable endeavours to transfer to the buyer, at the buyer's cost, the benefit of the maintenance agreements specified in the special conditions. G17.1
- The buyer must assume, and indemnify the seller in respect of, all liability under such contracts from the actual completion date. G17.2
- G18.1 This co This condition G18 applies where the sale is a relevant disposal for the purposes of part 1 of the Landlord and Tenant Act 1987.
- The seller warrants that the seller has complied with sections 5B and 7 of that Act and that the requisite majority of qualifying tenants has not accepted the offer G18.2
- G19. Sale by practiti
- G19.1 This condition G19 applies where the sale is by a practitioner either as seller or as agent of the seller.
- G19.2 The practitioner has been duly appointed and is empowered to sell the lot.
- Neither the practitioner nor the firm or any member of the firm G19.3 to which the practitioner belongs has any personal liability in connection with the sale or the performance of the seller's obligations. The transfer is to include a declaration excluding the personal liability.
- GI9.4 The lot is sold:
 - a) in whatever its condition at completio
 b) for such title the seller may have; and
 c) with no title guarantee;
 - and the buyer has no right to terminate the contract or any other remedy if information provided about the lot is inaccurate incomplete or missing.
- GI9.5 Where relevant:
 - a) the documents must include certified copies of those under which the practitioner is appointed, the document of appointment and the practitioner's acceptance of appointment; and
 - and the seller may require the transfer to be by the lender exercising its power of sale under the Law of Property Act 1925. b) the
- ver understands this condition G19 and agrees that it is fair G19.6 The buyer understands this condition in the circumstances of a sale by a pra

G20, TUPE

- G20.1 If the the special conditions state "There are no employees to which UPE applies", this is a warranty by the seller to this effect.
- G20.2 If the special conditions do not state "There are no employees to which TUPE applies" the following paragraphs apply:
 - a) The seller must notify the buyer of those employees whose contracts of employment transfer to the buyer on completi (the "Transferring Employees"). This notification must be given to the buyer not less than fourteen days before
 - b) The buyer confirms it will comply with its obligation under TUPE and any special conditions in respect of the
 - TUPE and any specia Transferring Employees. Insterring employees. The buyer and the seller acknowledge that pursuant and subject to TUPE, the contracts of employment between the Transferring Employees and the seller will transfer to the The b
 - r on c The buyer is to keep the seller indemnified against all liability for the Transferring Employees after completion. d) The
- G21. Environmental
- G21.1 This condition G21 only applies where the special conditions so rovide.
- G21.2 The seller has made available such reports as the se ler has as The seller has made available such reports as the seller has as to the environmental condition of the lot and has given the buye the opportunity to carry out investigations (whether or not the buyer has read those reports or carried out any investigation) and the buyer admits that the price takes into account the environmental condition of the lot.
- G21.3 The buyer agrees to indemnify the seller in respect of all liability for or resulting from the environmental condition of the lot.
- G22. Service Charge
- G22.1 This condition G22 applies where the lot is sold subject to tenancies that include service charge provisions.
- G22.2 No apportionment is to be made at completion in respect of service charges
- G22.3 Within two months after completion the seller must provide to the buyer a detailed service charge account for the service charge year current on completion showing:
 - a) service charge expenditure attributable to each tenancy;
 b) payments on account of service charge received from each tenant;
 - tenant; any amounts due from a tenant that have not been received; any service charge expenditure that is not attributable to any tenancy and is for that reason irrecoverable. c) d)
- G22.4 In respect of each tenancy, if the service charge account shows that

 - a) payments on account (whether received or still then due from a tenant) exceed attributable service charge expenditure, the seller must pay to the buyer an amount equal to the excess when it provides the service charge account; b) attributable service charge expenditure exceeds payment on account (whether those payments have been received or are still then due), the buyer must use all reasonable endeavours to recover the shortfall from the tenant at the next service charge expenditurion of the payment of payment of the p charge reconciliation date and pay the amount so recovered t the seller within five business days of receipt in cleared funds. ered to

but in respect of payments on account that are still due from a tenant condition G11 (arrears) applies.

- G22.5 In respect of service charge expenditure that is not attributable to any tenancy the selfer must pay the expenditure incurred in respect of the period before actual completion date and the buy must pay the expenditure incurred in respect of the period after actual completion date. Any necessary monetary adjustment is t be made within five business days of the selfer providing the service charge account to the buyer.
- G22.6 If the seller holds any reserve or sinking fund on any account of future service charge expenditure or a depreciation fund:
 - a) the seller must pay it (including any interest earned on it) to
 - (i) the base index point (bit of an interference of the original the buyer on completion; and
 (b) the buyer must covenant with the seller to hold it in accordance with the terms of the tenancies and to indemnify the seller if it does not do so.
- G23. Rent reviews
- condition G23 applies where the lot is sold subject to a cy under which a rent review due on or before the act letion date, has not been agreed or determined. G23.1 This cond
- G23.2 The seller may continue negotiations or rent review proceedings up to the actual completion date but may not agree the level of the revised rent or commence the rent review proceedings without the written consent of the buyer, such consent not to be unreasonably withheld or delayed.
- G23.3 Following completion the buyer must complete rent review negotiations or proceedings as soon as reasonably practicable but may not agree the level of the revised rent without the written consent of the seller, such consent not to be unreasonably withheld or delayed.
- G23.4 The seller must promptly:
 - a) give to the buyer full details of all rent review negotiations and proceedings, including copies of all correspondence and other papers; and
 b) use all reasonable endeavours to substitute the buyer for the seller in any rent review proceedings.
- G23.5 The seller and the buyer are to keep each other informed of the progress of the rent review and have regard to any proposals the other makes in relation to it.
- G23.6 When the rent review has been agreed or determined the buye must account to the seller for any increased rent and interest recovered from the tenant that relates to the seller's period of ownership within five business days of receipt of cleared funds.
- If a rent review is agreed or determined before of G23.7 increased rent and any interest recoverable from the tenant has not been received by completion the increased rent and any interest recoverable is to be treated as arrears.
- G23.8 The seller and the buyer are to bear their own costs in relation to rent review negotiations and proceedings.

G24. Tenancy renewals

- G24.1 This condition G24 applies where the tenant under a t the right to remain in occupation under part 11 of the Landlord and Tenant Act 1954 (as amended), and references to notices and proceedings are to notices and proceedings under that Act.
- Where practicable, without exposing the seller to liability or penalty, the seller must not without the consent of the buyer (which the buyer must not unreasonably withhold or delay), serve or respond to any notice or begin or continue any proceedings.
- G24.3 If the seller receives a notice the seller must send a copy to the ouyer within five business days and act as the buy directs in relation to it.
- G24.4 Following completion the buyer must:

 - a) with the co-operation of the seller take immediate steps to substitute itself as a party to the proceedings;
 b) use all reasonable endeavours to conclude any proceedings or negotiations for the renewal of the tenancy and the determination of any interim rent as soon as reasonably practicable at the best renor or rents reasonably obtainable; and
 c) if any increased rent is recovered from the tenant (whether as interim ren to r under the renewed tenancy) account to the seller for part of that increase that relates to the seller's period for ownership of the low within five business days of receipt of cleared funds.
- G24.5 The seller and the buyer are to bear their own costs in relation to the renewal of the tenancy and any proceedings relating to this.

G25. Warranties

or penalty

G27. Registration at the Land Registry

proprietor of the lot

a) apply for registration of the tb) provide the seller with an off

ver's new title: and

G28. Notices and other communications

G28.2 A communication may be relied on if:

a) delivered by hand; or
 b) made electronically a

ring b

G28.3 A communication is to be treated as received:

G29. Contracts (Rights of Third Parties) Act 1999

titles: and

G26. No assignment

- G25.1 Available warranties are listed in the s
- G25.2 Where a warranty is assignable the seller must
 - a) on completion assign it to the buyer and give notice of assignment to the person who gave the warranty: and
 b) apply for (and the seller and the buyer must use all reasonable appy for (and the sener and the buyer must use an reasonable endeavours to obtain) any consent to assign that is required. If consent has not been obtained by completion the warranty must be assigned within five business days after the consent has been obtained.

a) hold the warranty on trust for the buyer; and b) at the buyer's cost comply with such of the lawful instructions of the buyer in relation to the warranty as do not place the seller in breach of its terms or expose the seller to any liability or experime.

The buyer must not assign, mortgage or otherwise transfer or part with the whole or any part of the buyer's interest under this

G25.3 If a warranty is not assignable the seller must after completion:

G27.1 This condition G27.1 applies where the lot is leasehold and its either triggers first registration or is a registrable disposition. buyer must at its own expense and as soon as is practicable:

a) procure that it becomes registered at the Land Registry as

b) procure that all rights granted and reserved by the lease under which the lot is held are properly noted against the affected

c) provide the seller with an official copy of the register relating to such lease showing itself registered as proprietor.

eller with an official copy and title plan for the

G27.2 This condition G27.2 applies where the lot comprises part of a registered title. The buyer must at its own expense and as soon as practicable:

c) join in any representations the seller may properly make to Land Registry relating to the application.

All communications, including notices, must be in writing. Communication to or by the seller or the buyer may be given to or by their conveyancers.

b) made electronically and personally acknowledged (automatic acknowledgement does not count); or
 c) there is proof that it was sent to the address of the person to

a) when delivered, if delivered by hand; orb) when personally acknowledged, if made electronically;

but if delivered or made after 1700 hours on a business day a communication is to be treated as received on the next busin

No one is intended to have any benefit under the contract pursuant to the Contract (Rights of Third Parties) Act 1999.

G28.4 A communication sent by a postal service that offers normally to deliver mail the next following business day will be treated as received on the second business day after it has been posted.

whom it is to be given (as specified in the sale memorandum) by a postal service that offers normally to deliver mail the next



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